Agenda - September 26, 2013

Announcements/Mailings/Email
- Flexible Benefits Open Enrollment November 1 – 30, 2013
- Mobile Apps
- Newsletter by the end of October

Voluntary Benefits for Part time employees-Open Benefit Solutions, Bill Judge

9:00 – 9:10

Voluntary Tax Deferred Plan 403(b) & 457- Teacher’s Pension, Maryanne Abbott

9:10 - 9:35

Other Post Employment Benefits, Vice Chancellor Gerhard

9:35 – 10:05

Wellness Website-Building Healthier Communities, PCCD Benefits Office

10:05 – 10:25

Affordable Care Act Weblink-What is your ACA IQ?, PCCD Benefits Office

10:25 – 10:35

Affordable Care Act Update, PSW Benefit Resources

10:35 - 10:45

Medicare Drive 2014, PCCD Benefits Office

11:00 – 11:10
Voluntary options for part time faculty

- JC Insurance is aligned with California Community Colleges since 1963
Options and alternatives

- We have been approached to explore and give audience to other options

- Approached by *Open Benefit Solutions*,
  - Currently servicing
    - San Diego Community College,
    - Santa Monica Community College
Open Benefit Solutions

YOUR VOICES HAVE BEEN HEARD.

NOW OFFERING NEW BENEFITS TO PART-TIME EMPLOYEES
Interest Assessment

- https://www.surveymonkey.com/s/3LKGYJQ
  - Basic demographic information
  - Interest assessment
  - Similar to products offered through *JC Insurance*
Bill Judge, Open Benefit Solutions, partner
Voluntary Tax Deferred Plans 403(b) & 457

- All employees are eligible to participate
- Enrollment is self-directed and voluntary
- We currently use Mid-America for our transaction processing]
- Eligible investment options are on the website.
Due to attrition over the last four years, our participation levels have dropped by 25%.
- 05 31 13 v 05 31 09

Compliance requires that we provide meaningful notice annually to eligible employees.
Plan / Regulation Audits

- Randomly performed by the Internal Revenue Service
- Favorable tax treatment
- Ensure information dissemination
- Ensures balanced participation
- Communication between fiduciaries
Websites
http://web.peralta.edu/benefits/

Tax-deferred 403(b) & 457 Plan Administrative Changes

New Limits
2013 Calendar year contribution limits to each plan, the 403(b) and the 457 plan are have increased to $17,500. Other limits may apply. Check with your financial planner or tax consultant for limits appropriate to your circumstances.

New Website
MidAmerica is the tax-deferred plan administrator for the tax-deferred plan employee contributions since 2011 and has launched a new website for your use.
http://www.spokeskids.com/PeraltaCCD/

You are encouraged to use this website to get current information on:
- vendor choices (where do you want to invest?)
- forms routing (where do you send your salary reduction agreement forms for processing?)
- acquiring signatures on your transactions (how do you obtain a district signature on loan and distribution forms?)

(Effective December 1, 2011, MidAmerica Administrative & Retirement Solutions, Inc. (MidAmerica) became our third-party administrator for the Peralta tax-deferred 403(b) and 457 plans. Voluntary deferrals, distribution, loan, transfer & exchange approvals are now being handled through MidAmerica.

1. Salary Reduction Agreements (SRA’s) to affect a change to your enrollment in either the 403(b) or 457 Plan are due by the end of the month to affect the following month’s tax deferrals. So, to affect the January 31 payroll, Salary Reduction Agreement Forms are due to MidAmerica by December 31, 2011. Routing instructions are on the SRA form.

1. Distribution loan requests and rollover forms requiring District authorization should now be directed to MidAmerica with the Transaction Routing Form noted below:

1. 403(b) & 457 Transaction Routing Form
   - US Mail: 402 South Kentucky Avenue, Suite 500, Lakeland, FL 33801
   - Fax: 877 513 2272
   - Phone: 866 973 4240
   - Weblink: www.midamerica.net

1. Contact your personal financial planner or tax advisor for counseling or you may also contact ZUK Financial Services at (800) 660-6291 extension 105.

MidAmerica is the current vendor of the Accumulation Program for Part Time and Limited Service Employees (APPLE) Plan. For concerns regarding the APPLE contributions, contact MidAmerica at 800 430 7899.
Mid-America as agent
Zuk Financial Group as District Consultants

- **ZUK Financial Group** provides individual counselling
- ZUK has delivered several workshops over the years during professional development days or fiscal fitness days and at other special events.
- Suggested alternative venues
- Take a different approach
New and Improved Workshops

- Due to attrition and new employee base, it is time to explore a more effective outreach program
- Free workshops
  - More formal
    - Dinner after work
    - Bring a guest
    - Offsite during the month of October
  - Add more personal opportunities in the spring around tax-time.
- Workshop sponsor, Teacher’s Pension
  Maryanne Abbott - Area Manager
GOODBYE!
Vice Chancellor, Ron Gerhard

- Other
- Post
- Employment
- Benefits

OPEB Update
That’s All Folks
Wellness Website
Soon to be populated
Building Healthier Communities

- Weekly articles to “announcement”
- Suggestions for the portal
  - Link to health risk assessments
  - Other ideas
- Exploring sponsorship for a District-wide walking campaign
  - California Public Health (pedometers & cookbooks)
Affordable Care Act Weblink
Health Care Reform- Affordable Care Act

What is your ACA IQ?

- What did the ACA go into effect?
- Which of these elements is currently in effect?
  - Coverage for dependents to age 26
  - Pre existing exclusions for newborns eliminated
  - Cost sharing obligations for preventive services eliminated
  - W-2 reporting for employer cost of benefits
  - Payment of research fees $1 per plan participant for self-funded plan
Health Care & the Affordable Care Act

- Update from Consultant, PSW Benefit Resources
Medicare 2014

- Non-coordinated
  - Kaiser
  - CoreSource

- Exceptions
  1. Other primary coverage exists
  2. Medicare coordination did not exist based on the retirement date and the then-current affiliation
  3. Medicare coordination did not exist based on retiree status as a former manager, confidential employee or trustee
  4. Enrolled in Kaiser; but do not live in the Centers for Medicare and Medicaid services (CMS) service area with Kaiser
  5. Resides out of the country and therefore ineligible for Medicare participation
Annual Medicare Coordination Workshop

Save the Date

Wednesday, February 5, 2014

Outreach efforts to begin in early December

Co-sponsored with

Medicare, Kaiser Senior Advantage, PCCD Benefits Office
Next Meeting

- November 14, 2013
  - Financial Review