

# AGENDA

## PERALTA COMMUNITY COLLEGE DISTRICT/OPEB TRUST RETIREMENT BOARD MEETING

January 12, 2017  
3:00 PM-5:00 PM

Board Room, District Administration Center  
333 East 8<sup>th</sup> Street  
Oakland, CA 94606  
(510) 466-7200

---

### I. CALL TO ORDER

---

### II. ROLL CALL

---

#### PERALTA COMMUNITY COLLEGE DISTRICT:

Board Trustee	Bill Riley
Board Trustee	Bill Withrow
Board Trustee	Meredith Brown
Board Trustee (Alternate)	TBD
Vice Chancellor for Finance & Administration	Ron Little
Vice Chancellor for Human Resources	Trudy Largent
Advisory Member, PFT	Tae-Soon Park
Advisory Member, Local 1021	Louis Martirez
Advisory Member, Local 39	Tim Brice
Advisory Member, PRO	Jerry Herman
Advisory Member, PRO	Michael Wirth
Advisory Member, PRO	Michael Mills

#### KNN LLC

Financial Advisor	Joanna Bowes
-------------------	--------------

#### NEUBERGER BERMAN

Investment Manager	William Wallace
--------------------	-----------------

#### HANSON BRIDGETT LLP

Legal Counsel	Judith W. Boyette Liz Masson
---------------	---------------------------------

---

### III. APPROVAL OF AGENDA

**Action**  
**2016/2017-001**

The Retirement Board retains the right to change the order in which agenda items are discussed. Subject to review by the Board, the agenda is to be approved as presented. Items may be deleted or added for discussion only according to G.C. Section 54954.2.

PUBLIC COMMENTS  
COMMITTEE CONSIDERATION

January 12, 2017  
Page 1

---

**IV. APPROVAL OF MINUTES****Action**  
**2016/2017-002**

The Retirement Board will review the minutes and actions taken from the previous meeting held on October 8, 2015.

PUBLIC COMMENTS  
COMMITTEE CONSIDERATION

---

**V. CORRESPONDENCE****Information**  
**2016/2017-003**

Correspondence will be presented and reviewed by the Retirement Board. No action may be taken in response; only referred for action on a subsequent agenda.

PUBLIC COMMENTS  
COMMITTEE CONSIDERATION

---

**VI. INVESTMENT PORTFOLIO REVIEW****Information**  
**2016/2017-004**

Review of current investments and returns. Mr. Wallace will provide the Retirement Board with a summary of the portfolio returns to date and a current assessment of market conditions relevant to the portfolio.

PUBLIC COMMENTS  
COMMITTEE CONSIDERATION

---

**VII. PROPOSED REBALANCING OF PORTFOLIO****Action**  
**2016/2017-005**

Given changes in the market and the Retirement Board's investment strategies, Mr. Wallace will propose a redistribution of trust assets.

PUBLIC COMMENTS  
COMMITTEE CONSIDERATION

---

**VIII. DIRECTORS AND OFFICERS LIABILITY INSURANCE****Action**  
**2016/2017-006**

The Retirement Board will consider options for fiduciary liability coverage. Rick McHale, Vice President, Community College Group for Keenan & Associates will present.

PUBLIC COMMENTS  
COMMITTEE CONSIDERATION

---

**IX. HANSON BRIDGETT LLP CONTRACT****Action  
2016/2017-007**

The Retirement Board will consider a contract for legal services with Hanson Bridgett LLP for 2016-17.

PUBLIC COMMENTS  
COMMITTEE CONSIDERATION

---

**X. REVIEW OF INVOICES NUMBER 2016/17-001 and 2016/17-002****Information  
2016/2017-008**

The Retirement Board will review invoices for drawdowns against OPEB Trust assets, one to reimburse the District for the costs of retiree medical costs for 2015-16 and the other to reimburse the District for OPEB Bond Principal payment of August 1, 2016.

PUBLIC COMMENTS  
COMMITTEE CONSIDERATION

---

**XI. FUTURE MEETINGS****Action  
2016/2017-009**

The Board will set meeting dates for the remainder of the fiscal year.

PUBLIC COMMENTS  
COMMITTEE CONSIDERATION

---

**XII. INFORMATION REPORTS****RETIREMENT BOARD COMMENTS****Information  
2016/2017-010**

Each member may report about various matters involving the Retirement Board. There will be no Board discussion except to ask questions or refer matters to staff and no action will be taken unless listed on a subsequent agenda.

**PROGRAM CONSULTANTS COMMENTS****Information  
2016/2017-011**

The Consultants will report to the Board about various matters involving the Retirement Board. There will be no Board discussion except to ask questions and no action will be taken unless listed on a subsequent agenda.

January 12, 2017  
Page 3

## VISITORS COMMENTS

Information  
2016/2017-012

The public may address the Retirement Board on any matter pertaining to the Board that is not on the agenda. The Chairperson reserves the right to limit the time of presentations by individual or topic.

---

## XIII. ADJOURNMENT

Meeting materials are posted on the Retirement Board website:

<http://web.peralta.edu/retirement-board/>

Agenda Posted: January 9, 2017

333 E. 8th St., Oakland, CA 94606