

**AGENDA**  
**PERALTA COMMUNITY COLLEGE DISTRICT/OPEB TRUST**  
**RETIREMENT BOARD MEETING**

March 16, 2017  
3:15-5:00 PM

Board Room, District Administration Center 333 East 8th Street  
Oakland, CA 94606  
(510) 466-7200

**CLOSED SESSION (2:30 PM)**

Topics to be discussed include:

Conference with Legal Counsel, Anticipated/Exposure to Potential Litigation (Section 54956.9(d): (one case)

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<b>I.</b>	<b>CALL TO ORDER (OPEN SESSION begins at 3:15 PM)</b>	
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<b>II.</b>	<b>ROLL CALL</b>	
	Board Chair	E. William Withrow
	Vice Chair	Ron Little
	Board Member	Trudy Largent
	Board Member	Bill Riley
	Board Member (Interim)	Meredith Brown
<b>III.</b>	<b><u>ADVISORY MEMBERS</u></b>	
	Advisory Member, PFT	Tae-Soon Park
	Advisory Member, Local 1021	Louie Martinez
	Advisory Member, Local 39	Tim Brice
	Advisory Member, PRO	Jerry Herman
	Advisory Member, PRO	Michael Wirth
	Advisory Member, PRO	Michael Mills
<b>IV.</b>	<b><u>PROFESSIONAL ADVISORS</u></b>	
	Financial Advisor, KNN LLC	Joanna Bowes
	Investment Manager, Neuberger Berman	William Wallace
	Legal Counsel, Hanson Bridgett LLP	Judith W. Boyette Liz Masson
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<b>V.</b>	<b>APPROVAL OF AGENDA</b>	<b>Action</b> <b>2016/2017-001</b>
	The Retirement Board retains the right to change the order in which agenda items are discussed. Subject to review by the Board, the agenda is to be approved as presented. Items may be deleted or added for discussion only according to G.C. Section 54954.2.	
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<b>VI.</b>	<b>APPROVAL OF MINTUES</b>	<b>Action</b> <b>2016/2017-002</b>
	The Retirement Board will review the minutes and actions taken from the previous meeting held on January 12, 2017.	

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**VII. REVIEW OF OPEB ACTUARIAL STUDY**

**Information  
2016/2017-003**

Mr. Geoffrey Kischuk of Total Compensation Systems Inc. will present the results of the District's most recent OPEB Actuarial Study.

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**VIII. INVESTMENT PORTFOLIO REVIEW**

**Information  
2016/2017-004**

Review of current investments and returns. Mr. Wallace will provide the Retirement Board with a summary of the portfolio returns to date and a current assessment of market conditions relevant to the portfolio.

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**IX. REVIEW OF REVISED BY-LAWS**

**Action  
2016/2017-005**

The Retirement Board will review, discuss and take action on proposed revisions to its By-Laws.

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**X. APPOINTMENT OF MEREDITH BROWN TO THE RETIREMENT BOARD**

**Action  
2016/2017-006**

The Retirement Board will take action to appoint Meredith Brown to the Board in lieu of current interim status.

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**XI. DEVELOPMENT OF RFP/ RFQ FOR DISCRETIONARY TRUSTEE**

**Action  
2016/2017-007**

The Retirement Board will consider the development of an RFP/ RFQ for discretionary trustee and/or investment adviser services.

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**XII. APPROVAL OF CONTRACT FOR LEGAL SERVICES AND CONFLICT OF INTEREST ANALYSIS REGARDING FUTURE WORK**

**Action  
2016/2017-008**

The Retirement Board will review the current concurrent representation of the District and Retirement Board by Hanson Bridgett LLP on separate matters and the contract for legal services with Hanson Bridgett LLP for FY 2016-17 related to those matters. The Retirement Board may take action to approve that contract. The Retirement Board will also consider a potential conflict of interest with respect to one matter for the Retirement Board and options.

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**XIII. CLAIMS REVIEW AUDIT PROCESS**

**Information  
2016/2017-009**

Vice Chancellor Largent will present information on the audit process related to the district's self-funded health/ medical program.

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**XIV. FUTURE MEETINGS**

**Action  
2016/2017-010**

The Retirement Board will set meeting dates for the remainder of the fiscal year.

## **XV. INFORMATION REPORTS**

### **RETIREMENT BOARD COMMENTS**

**Information  
2016/2017-011**

Each member may report about various matters involving the Retirement Board. There will be no Board discussion except to ask questions or refer matters to staff and no action will be taken unless listed on a subsequent agenda.

### **PROGRAM CONSULTANTS COMMENTS**

**Information  
2016/2017-012**

The Consultants will report to the Board about various matters involving the Retirement Board. There will be no Board discussion except to ask questions and no action will be taken unless listed on a subsequent agenda.

### **VISITORS COMMENTS**

**Information  
2016/2017-013**

The public may address the Retirement Board on any matter pertaining to the Board that is not on the agenda. The Chairperson reserves the right to limit the time of presentations by individual or topic.

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## **XVI. ADJOURNMENT**

Meeting materials are posted on the Retirement Board website: <http://web.peralta.edu/retirement-board/>  
Agenda Posted: March 13, 2017.