AGENDA

PERALTA COMMUNITY COLLEGE DISTRICT/OPEB TRUST
RETIREMENT BOARD MEETING
October 13, 2011
4:00 PM-6:00 PM

Board Room, District Administration Center
333 East 8th Street
Oakland, CA 94606
(510) 466-7200

I. CALL TO ORDER

II. ROLL CALL

PERALTA COMMUNITY COLLEGE DISTRICT:
Board Trustee
Bill Riley
Board Trustee
Bill Withrow
Board Trustee
Cy Gulassa
Vice Chancellor of Finance & Administration
Ronald P. Gerhard
Vice Chancellor of Human Resources
Trudy Largent
Advisory Member, PFT
Tae-Soon Park
Advisory Member, Local 1021
Ava Lee-Pang
Advisory Member, Local 39
William Highsmith
Advisory Member, PRO
Jerry Herman
Advisory Member, PRO
Odell Johnson
Advisory Member, PRO
Bruce Jacobs

KNN PUBLIC FINANCE
Financial Advisor
Joanna Bowes

NEUBERGER BERMAN
Investment Manager
William Wallace

III. APPROVAL OF AGENDA

Action
2011/2012-001

The Retirement Board retains the right to change the order in which agenda items are discussed. Subject to review by the Board, the agenda is to be approved as presented. Items may be deleted or added for discussion only according to G.C. Section 54954.2.

PUBLIC COMMENTS
COMMITTEE CONSIDERATION

IV. APPROVAL OF MINUTES

Action
2011/2012-002

The Retirement Board Board will review the minutes and actions taken from the previous meetings held on October 13, 2011
September 14, 2001 for any adjustments and adoption.

PUBLIC COMMENTS
COMMITTEE CONSIDERATION

V. CORRESPONDENCE

Correspondence will be presented and reviewed by the Board. No action may be taken in response; only referred for action on a subsequent agenda.

PUBLIC COMMENTS
COMMITTEE CONSIDERATION

VI. INVESTMENT POLICY UPDATE

Review proposed ESG language of the investment policy as well as review ESG simulation over the last 12 months.

PUBLIC COMMENTS
COMMITTEE CONSIDERATION

VII. INVESTMENT PORTFOLIO REVIEW

Review trust investment activities and performance.

PUBLIC COMMENTS
COMMITTEE CONSIDERATION

VIII. OPEB REFINANCE UPDATE

Review timelines and provide status of upcoming debt refinancing as approved by the Board of Trustees on March 29, 2011.

PUBLIC COMMENTS
COMMITTEE CONSIDERATION

X. AGENDA ITEMS FOR NEXT MEETING

PUBLIC COMMENTS
COMMITTEE CONSIDERATION
XI. INFORMATION REPORTS

RETIREMENT BOARD COMMENTS

Each member may report about various matters involving the Retirement Board. There will be no Board discussion except to ask questions or refer matters to staff, and no action will be taken unless listed on a subsequent agenda.

PROGRAM CONSULTANTS COMMENTS

The Consultants will report to the Board about various matters involving the Retirement Board. There will be no Board discussion except to ask questions, and no action will be taken unless listed on a subsequent agenda.

VISITORS COMMENTS

The public may address the Retirement Board on any matter pertaining to the Board that is not on the agenda. The Chairperson reserves the right to limit the time of presentations by individual or topic.

ADJOURNMENT

Meeting materials are posted on the Board committee website:

Agenda Posted: October 10, 2011