Peralta Community College District  
Retirement Board Meeting Minutes  
July 11, 2011

Present: Trustee Bill Riley, Trustee Bill Withrow, and Trustee Cy Gulassa, Vice Chancellor Ron Gerhard,  
Vice Chancellor Trudy Largent, Chancellor Wise Allen, Joseph Bielanski, Mike Lenahan, Mike Donaldson, and Joanna Bowes (KNN Public Finance).

<table>
<thead>
<tr>
<th>Agenda Item</th>
<th>Discussion</th>
<th>Follow-up Action</th>
</tr>
</thead>
<tbody>
<tr>
<td>Meeting Called to Order</td>
<td>4:16PM</td>
<td></td>
</tr>
<tr>
<td>III. Approval of Agenda</td>
<td>• Motion (Withrow, Largent) to approve the July 11, 2011 agenda. APPROVED.</td>
<td></td>
</tr>
<tr>
<td>IV. Correspondence</td>
<td>• Fifteen (15) proposals</td>
<td></td>
</tr>
</tbody>
</table>
| V. Request for Qualification         | • Discussion: Back in May 2011, we’ve sent out FRQ for Underwriter.  
• General overview of qualification:  
  1. Identify competency  
  2. Team assigned to our account  
  3. Listing of licensing, registration, contingent litigation (any exposure in areas we are looking for or business practice that are challenged in the court of law).  
  4. Type of instructions they have done business with (related to community college structures)  
  5. Plan and approach (inside and proposals) ideas that they put forth.  
  6. Any debarment (last five years)  
  7. Environmentally sustainable practice  
  8. Required forms and signed document  
  9. Questions  
  • Scoring result (top four): Barclay’s Capital, JP Morgan, De La Rosa, and RBC Capital Markets (not in any particular order)  
  • Draft questions will available before the next meeting | Send emails to the firms |
| VI. Agenda Items For Next Meeting    | • RFQ Underwriter - interviews                                                                                                                                                                              |                  |
| VII. Information Reports             | • none                                                                                                                                                                                                     |                  |

Adjournment: 5:14 PM  
Next meeting: July 14, 2011 from 3:00 to 6:00PM

Minutes taken: Sui Song  
Attachments: All handouts for this meeting can be found at http://eperalta.org/wp/trustees/board-committees/retirement-board/2011-agendas-and-minutes/