AGENDA

PERALTA COMMUNITY COLLEGE DISTRICT/OPEB TRUST
RETIREMENT BOARD MEETING
February 16, 2012
4:00 PM-6:00 PM

Board Room, District Administration Center
333 East 8th Street
Oakland, CA 94606
(510) 466-7200

I. CALL TO ORDER

II. ROLL CALL

PERALTA COMMUNITY COLLEGE DISTRICT:
Board Trustee Bill Riley
Board Trustee Bill Withrow
Board Trustee Cy Gulassa
Vice Chancellor of Finance & Administration Ronald P. Gerhard
Vice Chancellor of Human Resources Trudy Largent
Advisory Member, PFT Tae-Soon Park
Advisory Member, Local 1021 Ava Lee-Pang
Advisory Member, Local 39 William Highsmith
Advisory Member, PRO Jerry Herman
Advisory Member, PRO Odell Johnson
Advisory Member, PRO Michael Wirth

KNN PUBLIC FINANCE
Financial Advisor Joanna Bowes

NEUBERGER BERMAN
Investment Manager William Wallace

III. APPROVAL OF AGENDA

The Retirement Board retains the right to change the order in which agenda items are discussed. Subject to review by the Board, the agenda is to be approved as presented. Items may be deleted or added for discussion only according to G.C. Section 54954.2.

IV. APPROVAL OF MINUTES

The Retirement Board will review the minutes and actions taken from the previous meetings held on

February 16, 2012
January 26, 2012 for any adjustments and adoption.

PUBLIC COMMENTS
COMMITTEE CONSIDERATION

V. CORRESPONDENCE

Correspondence will be presented and reviewed by the Board. No action may be taken in response; only referred for action on a subsequent agenda.

PUBLIC COMMENTS
COMMITTEE CONSIDERATION

VI. BYLAWS

Review revised Retirement Board bylaws with the inclusion of the new structure and provisions for proprietary investment of the Discretionary Trustee.

PUBLIC COMMENTS
COMMITTEE CONSIDERATION

VII. MORTGAGE-BACKED SECURITIES

Review the number of mortgage-backed securities within our existing portfolio.

PUBLIC COMMENTS
COMMITTEE CONSIDERATION

VIII. IMPLEMENTATION TIMELINE FOR NEUBERGER BERMAN

Review Discretionary Trustee implementation timeline from Neuberger Berman.

PUBLIC COMMENTS
COMMITTEE CONSIDERATION

IX. INVESTMENT PORTFOLIO REVIEW

Quarterly review of our current investments and returns.

PUBLIC COMMENTS
COMMITTEE CONSIDERATION

February 16, 2012
X. RETIREMENT BOARD QUARTERLY REPORT

Draft of the Retirement Board quarterly report is being provided for review and comment. Under the Retirement Board Bylaws, the Retirement Board is to provide the Peralta Community College District Board of Trustees with quarterly reports briefly summarizing the activities and actions taken of the Retirement Board.

XI. AGENDA ITEMS FOR NEXT MEETING

XII. INFORMATION REPORTS

RETIREMENT BOARD COMMENTS

Each member may report about various matters involving the Retirement Board. There will be no Board discussion except to ask questions or refer matters to staff, and no action will be taken unless listed on a subsequent agenda.

PROGRAM CONSULTANTS COMMENTS

The Consultants will report to the Board about various matters involving the Retirement Board. There will be no Board discussion except to ask questions, and no action will be taken unless listed on a subsequent agenda.

VISITORS COMMENTS

The public may address the Retirement Board on any matter pertaining to the Board that is not on the agenda. The Chairperson reserves the right to limit the time of presentations by individual or topic.

ADJOURNMENT
Meeting materials are posted on the Board committee website:

http://web.peralta.edu/trustees/board-committees/retirement-board/

Agenda Posted: February 13, 2012