AGENDA

PERALTA COMMUNITY COLLEGE DISTRICT/OPEB TRUST
RETIREMENT BOARD MEETING
January 26, 2012
4:00 PM-6:00 PM

Board Room, District Administration Center
333 East 8th Street
Oakland, CA 94606
(510) 466-7200

I. CALL TO ORDER
II. ROLL CALL

PERALTA COMMUNITY COLLEGE DISTRICT:
Board Trustee Bill Riley
Board Trustee Bill Withrow
Board Trustee Cy Gulassa
Vice Chancellor of Finance & Administration Ronald P. Gerhard
Vice Chancellor of Human Resources Trudy Largent
Advisory Member, PFT Tae-Soon Park
Advisory Member, Local 1021 Ava Lee-Pang
Advisory Member, Local 39 William Highsmith
Advisory Member, PRO Jerry Herman
Advisory Member, PRO Odell Johnson
Advisory Member, PRO Bruce Jacobs

KNN PUBLIC FINANCE
Financial Advisor Joanna Bowes

NEUBERGER BERMAN
Investment Manager William Wallace

III. APPROVAL OF AGENDA

The Retirement Board retains the right to change the order in which agenda items are discussed. Subject to review by the Board, the agenda is to be approved as presented. Items may be deleted or added for discussion only according to G.C. Section 54954.2.

IV. APPROVAL OF MINUTES

The Retirement Board will review the minutes and actions taken from the previous meetings held on January 26, 2012

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December 8, 2011 for any adjustments and adoption.

PUBLIC COMMENTS
COMMITTEE CONSIDERATION

V. CORRESPONDENCE

Correspondence will be presented and reviewed by the Board. No action may be taken in response; only referred for action on a subsequent agenda.

PUBLIC COMMENTS
COMMITTEE CONSIDERATION

VI. DISCRETIONARY TRUSTEE

Update on contract status with Neuberger Berman to serve as discretionary trustee.

PUBLIC COMMENTS
COMMITTEE CONSIDERATION

VII. INVESTMENT PORTFOLIO REVIEW

Review portfolio performance through December 31, 2011. Also, review purposes changes to the investment policy statement.

PUBLIC COMMENTS
COMMITTEE CONSIDERATION

VIII. INVESTMENT TERMS AND DEFINITIONS

Review a list of commonly used investment terms and definitions.

PUBLIC COMMENTS
COMMITTEE CONSIDERATION

IX. UPDATE ON DISCUSSION WITH MORGAN STANLEY

Update on discussion with Morgan Stanley regarding the current arrangement and the ability to improve the current arrangement.
X. AGENDA ITEMS FOR NEXT MEETING

PUBLIC COMMENTS

COMMITTEE CONSIDERATION

XI. INFORMATION REPORTS

RETIREMENT BOARD COMMENTS

Information
2011/2012-008

Each member may report about various matters involving the Retirement Board. There will be no Board discussion except to ask questions or refer matters to staff, and no action will be taken unless listed on a subsequent agenda.

PROGRAM CONSULTANTS COMMENTS

Information
2011/2012-009

The Consultants will report to the Board about various matters involving the Retirement Board. There will be no Board discussion except to ask questions, and no action will be taken unless listed on a subsequent agenda.

VISITORS COMMENTS

Information
2011/2012-010

The public may address the Retirement Board on any matter pertaining to the Board that is not on the agenda. The Chairperson reserves the right to limit the time of presentations by individual or topic.

ADJOURNMENT

Meeting materials are posted on the Board committee website:
http://web.peralta.edu/trustees/board-committees/retirement-board/

Agenda Posted: January 23, 2012

333 E. 8th St., Oakland, CA 94606 - Note taker: Sui Song - ssong@peralta.edu - (510) 466-7254

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