I. CALL TO ORDER

II. ROLL CALL

PERALTA COMMUNITY COLLEGE DISTRICT:
Board Trustee Bill Riley
Board Trustee Bill Withrow
Board Trustee Cy Gulassa
Vice Chancellor of Finance & Administration Ronald P. Gerhard
Vice Chancellor of Human Resources Trudy Largent
Advisory Member, PFT Tae-Soon Park
Advisory Member, Local 1021 Ava Lee-Pang
Advisory Member, Local 39 William Highsmith
Advisory Member, PRO Jerry Herman
Advisory Member, PRO Odell Johnson
Advisory Member, PRO Michael Wirth

KNN PUBLIC FINANCE
Financial Advisor Joanna Bowes

NEUBERGER BERMAN
Investment Manager William Wallace
Discretionary Trustee Edward Berman

III. APPROVAL OF AGENDA

The Retirement Board retains the right to change the order in which agenda items are discussed. Subject to review by the Board, the agenda is to be approved as presented. Items may be deleted or added for discussion only according to G.C. Section 54954.2.

PUBLIC COMMENTS
COMMITTEE CONSIDERATION

IV. APPROVAL OF MINUTES

December 13, 2012
The Retirement Board will review the minutes and actions taken from the previous meetings held on September 13, 2012 for any adjustments and adoption.

PUBLIC COMMENTS  COMMITTEE CONSIDERATION

V. CORRESPONDENCE  Information  2012/2013-003

Correspondence will be presented and reviewed by the Board. No action may be taken in response; only referred for action on a subsequent agenda.

PUBLIC COMMENTS  COMMITTEE CONSIDERATION

VI. ACCREDITATING COMMISSION FOR COMMUNITY AND JUNIOR COLLEGES  Information  2012/2013-004

Review of the letter from the Accrediting Commission for Community and Junior Colleges (ACCJC). During the last meeting, the Board requested to review the action taken by the Commission in July 2012 and therein, review any Commission comments or recommendations that may impact the OPEB program.

PUBLIC COMMENTS  COMMITTEE CONSIDERATION

VII. SUBSTANTIVE PLAN UPDATE  Approval  2012/2013-005

Review and approve of the updated Substantive Plan dated December 10, 2012. This version includes major changes such as current data on the retiree health benefit plan structure, a summary of the funding history of the plan, and funding plan structure changes.

PUBLIC COMMENTS  COMMITTEE CONSIDERATION


Review of Peralta Community College District’s June 30, 2012 Annual Financial Report. Due to scheduling conflicts Heidi White, Partner at Vavrinek, Trine, Day & Company, LLP, will not be present to review the report with the Board. Instead, VC Gerhard will review the report with the Board, highlighting sections and data directly impacting the OPEB program. Ms. White has committed to attend the Board’s March 14, 2013 meeting to discuss any follow-up questions related to the audit report and the irrevocable trust structure.

PUBLIC COMMENTS  COMMITTEE CONSIDERATION

December 13, 2012  
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IX. IRREVOCABLE TRUST

Update on the efforts made to establish an Irrevocable Trust structure and impact upon the Trust and District financial statements.

PUBLIC COMMENTS
COMMITTEE CONSIDERATION

X. INVESTMENT PORTFOLIO REVIEW

Review of our current investments and returns. Mr. Wallace and Mr. Berman will be present to provide the Board with a summary of the portfolio returns to date, provide a current assessment of market conditions relevant to the portfolio, as well as recommendations going forward to the Investment Policy Statement (IPS).

PUBLIC COMMENTS
COMMITTEE CONSIDERATION

XI. INFORMATION REPORTS

RETIREMENT BOARD COMMENTS

Each member may report about various matters involving the Retirement Board. There will be no Board discussion except to ask questions or refer matters to staff and no action will be taken unless listed on a subsequent agenda.

PROGRAM CONSULTANTS COMMENTS

The Consultants will report to the Board about various matters involving the Retirement Board. There will be no Board discussion except to ask questions and no action will be taken unless listed on a subsequent agenda.

VISITORS COMMENTS

The public may address the Retirement Board on any matter pertaining to the Board that is not on the agenda. The Chairperson reserves the right to limit the time of presentations by individual or topic.

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Meeting materials are posted on the Board committee website:
http://web.peralta.edu/trustees/board-committees/retirement-board/
Agenda Posted: December 7, 2012

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