

AGENDA

PERALTA COMMUNITY COLLEGE DISTRICT/OPEB TRUST RETIREMENT BOARD MEETING

June 20, 2013
4:30 PM-6:30 PM

Board Room, District Administration Center
333 East 8th Street
Oakland, CA 94606
(510) 466-7200

I. CALL TO ORDER

II. ROLL CALL

PERALTA COMMUNITY COLLEGE DISTRICT:

Board Trustee	Bill Riley
Board Trustee	Bill Withrow
Board Trustee	Cy Gulassa
Vice Chancellor of Finance & Administration	Ronald P. Gerhard
Vice Chancellor of Human Resources	Trudy Largent
Advisory Member, PFT	Tae-Soon Park
Advisory Member, Local 1021	Ava Lee-Pang
Advisory Member, Local 39	William Highsmith
Advisory Member, PRO	Jerry Herman
Advisory Member, PRO	Odell Johnson
Advisory Member, PRO	Michael Wirth

KEYGENT LLC

Financial Advisor	Joanna Bowes
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NEUBERGER BERMAN

Investment Manager	William Wallace
Discretionary Trustee	Edward Berman

III. APPROVAL OF AGENDA

Action
2012/2013-001

The Retirement Board retains the right to change the order in which agenda items are discussed. Subject to review by the Board, the agenda is to be approved as presented. Items may be deleted or added for discussion only according to G.C. Section 54954.2.

PUBLIC COMMENTS
COMMITTEE CONSIDERATION

IV. APPROVAL OF MINUTES

Action
2012/2013-002

June 20, 2013
Page 1

The Retirement Board will review the minutes and actions taken from the previous meetings held on March 14, 2013 for any adjustments and adoption.

PUBLIC COMMENTS
COMMITTEE CONSIDERATION

V. CORRESPONDENCE

Information
2012/2013-003

Correspondence will be presented and reviewed by the Board. No action may be taken in response; only referred for action on a subsequent agenda.

PUBLIC COMMENTS
COMMITTEE CONSIDERATION

VI. ELECTION OF CHAIR AND CO-CHAIR

Action
2012/2013-004

Appointment of a new Chair and Co-Chair for the Retirement Board (two year term).

PUBLIC COMMENTS
COMMITTEE CONSIDERATION

VII. EXPANSION OF MEMBERSHIP

Information/Action
2012/2013-005

Review the revisions to the bylaws. Language was provided to include an alternative Board member as discussed during the March 14, 2013 Retirement Board meeting.

PUBLIC COMMENTS
COMMITTEE CONSIDERATION

VIII. INVESTMENT PORTFOLIO REVIEW

Information/Action
2012/2013-006

Review of our current investments and returns. Mr. Wallace and Mr. Berman will provide the Board with a summary of the portfolio returns to date, provide a current assessment of market conditions relevant to the portfolio, as well as evaluate the Monte Carlo Simulation and related recommendations based on information contained in the new actuarial report.

PUBLIC COMMENTS
COMMITTEE CONSIDERATION

IX. INFORMATION REPORTS

RETIREMENT BOARD COMMENTS

Information
2012/2013-007

June 20, 2013
Page 2

Each member may report about various matters involving the Retirement Board. There will be no Board discussion except to ask questions or refer matters to staff and no action will be taken unless listed on a subsequent agenda.

PROGRAM CONSULTANTS COMMENTS

**Information
2012/2013-008**

The Consultants will report to the Board about various matters involving the Retirement Board. There will be no Board discussion except to ask questions and no action will be taken unless listed on a subsequent agenda.

VISITORS COMMENTS

**Information
2012/2013-009**

The public may address the Retirement Board on any matter pertaining to the Board that is not on the agenda. The Chairperson reserves the right to limit the time of presentations by individual or topic.

ADJOURNMENT

Meeting materials are posted on the Board committee website:

<http://web.peralta.edu/trustees/board-committees/retirement-board/>

Agenda Posted: June 13, 2013