AGENDA

PERALTA COMMUNITY COLLEGE DISTRICT/OPEB TRUST
RETIREMENT BOARD MEETING
March 13, 2014
4:00 PM-6:00 PM

Board Room, District Administration Center
333 East 8th Street
Oakland, CA 94606
(510) 466-7200

I. CALL TO ORDER

II. ROLL CALL

PERALTA COMMUNITY COLLEGE DISTRICT:
Board Trustee Bill Riley
Board Trustee Bill Withrow
Board Trustee Cy Gulassa
Board Trustee (Alternate) Meredith Brown
Interim Vice Chancellor of Finance & Administration Susan Rinne
Vice Chancellor of Human Resources Trudy Largent
Advisory Member, PFT Tae-Soon Park
Advisory Member, Local 1021 Ava Lee-Pang
Advisory Member, Local 39 William Highsmith
Advisory Member, PRO Jerry Herman
Advisory Member, PRO Michael Wirth
Advisory Member, PRO Vacant

KEYGENT LLC
Financial Advisor Joanna Bowes

NEUBERGER BERMAN
Investment Manager William Wallace

III. APPROVAL OF AGENDA Action
2013/2014-001

The Retirement Board retains the right to change the order in which agenda items are discussed. Subject to review by the Board, the agenda is to be approved as presented. Items may be deleted or added for discussion only according to G.C. Section 54954.2.

PUBLIC COMMENTS
COMMITTEE CONSIDERATION

IV. APPROVAL OF MINUTES Action
2013/2014-002

March 13, 2014
Page 1
The Retirement Board will review the minutes and actions taken from the previous meetings held on January 30, 2014 for any adjustments and adoption.

PUBLIC COMMENTS
COMMITTEE CONSIDERATION

V. CORRESPONDENCE

Correspondence will be presented and reviewed by the Board. No action may be taken in response; only referred for action on a subsequent agenda.

PUBLIC COMMENTS
COMMITTEE CONSIDERATION

VI. INVESTMENT PORTFOLIO REVIEW

Review of our current investments and returns. Mr. Wallace will provide the Board with a summary of the portfolio returns to date and a current assessment of market conditions relevant to the portfolio.

PUBLIC COMMENTS
COMMITTEE CONSIDERATION

VII. FOSSIL FUEL REVIEW

Review of Peralta Community College District’s investments in fossil fuel. The District is committed to stewardship of the environment and to reducing the District’s dependence on non-renewable energy sources.

PUBLIC COMMENTS
COMMITTEE CONSIDERATION

VIII. ANNUAL FINANCIAL REPORT – JUNE 30, 2013

Review of Peralta Community College District’s June 30, 2013 Annual Financial Report. Heidi White, Partner at Vavrinek, Trine, Day & Company, LLP, will be present to review the report with the Board and highlight sections and data directly impacting the OPEB program.

PUBLIC COMMENTS
COMMITTEE CONSIDERATION

IX. IRREVOCABLE TRUST

Update on the efforts made to establish an Irrevocable Trust structure and impact upon the Trust and
District financial statements.

PUBLIC COMMENTS
COMMITTEE CONSIDERATION

X. INFORMATION REPORTS

RETIREMENT BOARD COMMENTS

Each member may report about various matters involving the Retirement Board. There will be no Board discussion except to ask questions or refer matters to staff and no action will be taken unless listed on a subsequent agenda.

PROGRAM CONSULTANTS COMMENTS

The Consultants will report to the Board about various matters involving the Retirement Board. There will be no Board discussion except to ask questions and no action will be taken unless listed on a subsequent agenda.

VISITORS COMMENTS

The public may address the Retirement Board on any matter pertaining to the Board that is not on the agenda. The Chairperson reserves the right to limit the time of presentations by individual or topic.

ADJOURNMENT

Meeting materials are posted on the Board committee website:

http://web.peralta.edu/trustees/board-committees/retirement-board/

Agenda Posted: March 10, 2014