AGENDA
PERALTA COMMUNITY COLLEGE DISTRICT/OPEB TRUST
RETIREMENT BOARD MEETING
September 11, 2014
4:00 PM-6:00 PM
Board Room, District Administration Center
333 East 8th Street
Oakland, CA 94606
(510) 466-7200

I. CALL TO ORDER
II. ROLL CALL

PERALTA COMMUNITY COLLEGE DISTRICT:
Board Trustee Bill Riley
Board Trustee Bill Withrow
Board Trustee Cy Gulassa
Board Trustee (Alternate) Meredith Brown
Interim Vice Chancellor of Finance & Administration Susan Rinne
Vice Chancellor of Human Resources Trudy Largent
Advisory Member, PFT Tae-Soon Park
Advisory Member, Local 1021 James Blake
Advisory Member, Local 39 Vacant
Advisory Member, PRO Jerry Herman
Advisory Member, PRO Michael Wirth
Advisory Member, PRO Michale Mills

KEYGENT LLC
Financial Advisor Joanna Bowes

NEUBERGER BERMAN
Investment Manager William Wallace

III. APPROVAL OF AGENDA Action
2014/2015-001

The Retirement Board retains the right to change the order in which agenda items are discussed. Subject to review by the Board, the agenda is to be approved as presented. Items may be deleted or added for discussion only according to G.C. Section 54954.2.

PUBLIC COMMENTS
COMMITTEE CONSIDERATION
IV. APPROVAL OF MINUTES

Action
2014/2015-002

The Retirement Board will review the minutes and actions taken from the previous meetings held on June 12, 2014 for any adjustments and adoption.

PUBLIC COMMENTS
COMMITTEE CONSIDERATION

V. CORRESPONDENCE

Information
2014/2015-003

Correspondence will be presented and reviewed by the Board. No action may be taken in response; only referred for action on a subsequent agenda.

PUBLIC COMMENTS
COMMITTEE CONSIDERATION

VI. INVESTMENT PORTFOLIO REVIEW

Information
2014/2015-004

Review of our current investments and returns. Mr. Wallace will provide the Board with a summary of the portfolio returns to date and a current assessment of market conditions relevant to the portfolio.

PUBLIC COMMENTS
COMMITTEE CONSIDERATION

VII. SUBSTANTIVE PLAN UPDATE

Action
2014/2015-005

Review and approval of the updated Substantive Plan dated December 12, 2012.

PUBLIC COMMENTS
COMMITTEE CONSIDERATION

VIII. IRREVOCABLE TRUST

Information
2014/2015-006

Update on the efforts made to establish an Irrevocable Trust structure and impact upon the Trust and District financial statements.

PUBLIC COMMENTS
COMMITTEE CONSIDERATION

IX. OPTION TO TERMINATE B2 SWAPS

Information
2014/2015-007

Review options to terminate the B2 SWAPs prior to August 2015.

PUBLIC COMMENTS
COMMITTEE CONSIDERATION

X. FOSSIL FUEL

Review the fossil fuel document titled NB SRI Energy, the Environment and the Investment Process from Neuberger Berman.

PUBLIC COMMENTS

COMMITTEE CONSIDERATION

XI. INFORMATION REPORTS

RETIREMENT BOARD COMMENTS

Each member may report about various matters involving the Retirement Board. There will be no Board discussion except to ask questions or refer matters to staff and no action will be taken unless listed on a subsequent agenda.

PROGRAM CONSULTANTS COMMENTS

The Consultants will report to the Board about various matters involving the Retirement Board. There will be no Board discussion except to ask questions and no action will be taken unless listed on a subsequent agenda.

VISITORS COMMENTS

The public may address the Retirement Board on any matter pertaining to the Board that is not on the agenda. The Chairperson reserves the right to limit the time of presentations by individual or topic.

ADJOURNMENT

Meeting materials are posted on the Board committee website:

http://web.peralta.edu/trustees/board-committees/retirement-board/

Agenda Posted: September 8, 2014

333 E. 8th St., Oakland, CA 94606  -  Note taker: Sui Song  -  ssong@peralta.edu  -  (510) 466-7254

September 11, 2014

Page 3