

# AGENDA

## PERALTA COMMUNITY COLLEGE DISTRICT/OPEB TRUST RETIREMENT BOARD MEETING

September 11, 2014

4:00 PM-6:00 PM

Board Room, District Administration Center  
333 East 8<sup>th</sup> Street  
Oakland, CA 94606  
(510) 466-7200

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### I. CALL TO ORDER

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### II. ROLL CALL

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#### PERALTA COMMUNITY COLLEGE DISTRICT:

Board Trustee	Bill Riley
Board Trustee	Bill Withrow
Board Trustee	Cy Gulassa
Board Trustee (Alternate)	Meredith Brown
Interim Vice Chancellor of Finance & Administration	Susan Rinne
Vice Chancellor of Human Resources	Trudy Largent
Advisory Member, PFT	Tae-Soon Park
Advisory Member, Local 1021	James Blake
Advisory Member, Local 39	Vacant
Advisory Member, PRO	Jerry Herman
Advisory Member, PRO	Michael Wirth
Advisory Member, PRO	Michale Mills

#### KEYGENT LLC

Financial Advisor	Joanna Bowes
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#### NEUBERGER BERMAN

Investment Manager	William Wallace
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### III. APPROVAL OF AGENDA

Action  
2014/2015-001

The Retirement Board retains the right to change the order in which agenda items are discussed. Subject to review by the Board, the agenda is to be approved as presented. Items may be deleted or added for discussion only according to G.C. Section 54954.2.

PUBLIC COMMENTS  
COMMITTEE CONSIDERATION

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**IV. APPROVAL OF MINUTES****Action**  
**2014/2015-002**

The Retirement Board will review the minutes and actions taken from the previous meetings held on June 12, 2014 for any adjustments and adoption.

PUBLIC COMMENTS  
COMMITTEE CONSIDERATION

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**V. CORRESPONDENCE****Information**  
**2014/2015-003**

Correspondence will be presented and reviewed by the Board. No action may be taken in response; only referred for action on a subsequent agenda.

PUBLIC COMMENTS  
COMMITTEE CONSIDERATION

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**VI. INVESTMENT PORTFOLIO REVIEW****Information**  
**2014/2015-004**

Review of our current investments and returns. Mr. Wallace will provide the Board with a summary of the portfolio returns to date and a current assessment of market conditions relevant to the portfolio.

PUBLIC COMMENTS  
COMMITTEE CONSIDERATION

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**VII. SUBSTANTIVE PLAN UPDATE****Action**  
**2014/2015-005**

Review and approval of the updated Substantive Plan dated December 12, 2012.

PUBLIC COMMENTS  
COMMITTEE CONSIDERATION

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**VIII. IRREVOCABLE TRUST****Information**  
**2014/2015-006**

Update on the efforts made to establish an Irrevocable Trust structure and impact upon the Trust and District financial statements.

PUBLIC COMMENTS  
COMMITTEE CONSIDERATION

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**IX. OPTION TO TERMINATE B2 SWAPS****Information**  
**2014/2015-007**

Review options to terminate the B2 SWAPs prior to August 2015.

PUBLIC COMMENTS

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**X. FOSSIL FUEL**

**Information  
2014/2015-008**

Review the fossil fuel document titled *NB SRI Energy, the Environment and the Investment Process* from Neuberger Berman.

PUBLIC COMMENTS  
COMMITTEE CONSIDERATION

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**XI. INFORMATION REPORTS**

**RETIREMENT BOARD COMMENTS**

**Information  
2014/2015-009**

Each member may report about various matters involving the Retirement Board. There will be no Board discussion except to ask questions or refer matters to staff and no action will be taken unless listed on a subsequent agenda.

**PROGRAM CONSULTANTS COMMENTS**

**Information  
2014/2015-010**

The Consultants will report to the Board about various matters involving the Retirement Board. There will be no Board discussion except to ask questions and no action will be taken unless listed on a subsequent agenda.

**VISITORS COMMENTS**

**Information  
2014/2015-011**

The public may address the Retirement Board on any matter pertaining to the Board that is not on the agenda. The Chairperson reserves the right to limit the time of presentations by individual or topic.

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**ADJOURNMENT**

Meeting materials are posted on the Board committee website:

<http://web.peralta.edu/trustees/board-committees/retirement-board/>

Agenda Posted: September 8, 2014