AGENDA

PERALTA COMMUNITY COLLEGE DISTRICT/OPEB TRUST
April 16, 2015
4:30 PM-6:00 PM

Board Room, District Administration Center
333 East 8th Street
Oakland, CA 94606
(510) 466-7200

I. CALL TO ORDER

II. ROLL CALL

PERALTA COMMUNITY COLLEGE DISTRICT:
Board Trustee Bill Riley
Board Trustee Bill Withrow
Board Trustee Cy Gulassa
Board Trustee (Alternate) Meredith Brown
Interim Vice Chancellor of Finance & Administration Susan Rinne
Vice Chancellor of Human Resources Trudy Largent
Advisory Member, PFT Tae-Soon Park
Advisory Member, Local 1021 James Blake
Advisory Member, Local 39 Vacant
Advisory Member, PRO Jerry Herman
Advisory Member, PRO Michael Wirth
Advisory Member, PRO Michael Mills

KNN LLC
Financial Advisor Joanna Bowes

NEUBERGER BERMAN
Investment Manager William Wallace

III. APPROVAL OF AGENDA

The Retirement Board retains the right to change the order in which agenda items are discussed. Subject to review by the Board, the agenda is to be approved as presented. Items may be deleted or added for discussion only according to G.C. Section 54954.2.

IV. APPROVAL OF MINUTES

The Retirement Board will review the minutes and actions taken from the previous meetings held on

April 13, 2015
Correspondence will be presented and reviewed by the Board. No action may be taken in response; only referred for action on a subsequent agenda.

VI. INVESTMENT PORTFOLIO REVIEW

Review of our current investments and returns. Mr. Wallace will provide the Board with a summary of the portfolio returns to date and a current assessment of market conditions relevant to the portfolio.

VII. ACTUARIAL STUDY PRESENTATION

Presentation on the Actuarial Study of the Retiree Health Liabilities. Geoffrey Kischuk with Total Compensation Systems, Inc. will be present to review and respond to questions concerning the March 19, 2015 Peralta CCD Actuarial Study of Retiree Health Liabilities report.

VIII. IRREVOCABLE TRUST

Establishment of an Irrevocable Trust in the amount of $153,000. Funding our OPEB liability 100%. Board to authorize and direct staff to begin the process of establishing an Irrevocable Trust.

IX. UPDATE TRUST DOCUMENTS

Review steps required to update the existing Revocable Trust structure.
X. MEETING FREQUENCY

Meeting dates suggested for May and June 2015.

XI. INFORMATION REPORTS

RETIREMENT BOARD COMMENTS

Each member may report about various matters involving the Retirement Board. There will be no Board discussion except to ask questions or refer matters to staff and no action will be taken unless listed on a subsequent agenda.

PROGRAM CONSULTANTS COMMENTS

The Consultants will report to the Board about various matters involving the Retirement Board. There will be no Board discussion except to ask questions and no action will be taken unless listed on a subsequent agenda.

VISITORS COMMENTS

The public may address the Retirement Board on any matter pertaining to the Board that is not on the agenda. The Chairperson reserves the right to limit the time of presentations by individual or topic.

ADJOURNMENT

Meeting materials are posted on the Board committee website:
http://web.peralta.edu/trustees/board-committees/retirement-board/

Agenda Posted: April 13, 2015