

**PERALTA COMMUNITY COLLEGE DISTRICT
Board of Trustees Agenda Report
For the Trustee Meeting Date of July 19, 2011**

ITEM # 12

ITEM TITLE:

EB5C, LLC Contract Addendum

SPECIFIC BOARD ACTION REQUESTED:

Consider Approval of contract addendum for EB5C, LLC.

ITEM SUMMARY:

Consider Approval of EB5C Contract addendum to include Asset Management implementation. This request seeks to extend the time and scope of the existing contract to include the implementation of the Asset Management module within PeopleSoft. This implementation will bring the District into compliance with Governmental Accounting Standards Board statement number 35 and address an outstanding audit finding (finding number 2010-10) related to capital asset accounting. The existing contract is for \$425,000. This addendum would increase the contract amount by \$250,000 bringing the total contract not to exceed value to \$675,000 through June 30, 2012. The Chancellor recommends approval.

BACKGROUND/ANALYSIS:

ALTERNATIVES/OPTIONS:

EVALUATION AND RECOMMENDED ACTION:

SOURCE OF FUNDS (AND FISCAL/BUDGETARY IMPACT): MEASURE E (FUND 65)

OTHER DEPARTMENTS IMPACTED BY THIS ACTION (E.G. INFORMATION TECHNOLOGY):

YES _____ NO _____


COMMENTS:

WHO WILL BE PRESENTING THIS ITEM AT THE BOARD MEETING? (COLLEGE PRESIDENT OR VICE CHANCELLOR)


DID A BOARD STANDING COMMITTEE RECOMMEND THE ITEM? YES _____ NO X

_____ IF "YES", PLEASE INCLUDE THAT INFORMATION IN YOUR SUMMARY.

DOCUMENT PREPARED BY:

Prepared by:  Date: 7/2/11
Ronald Gerhard, Vice Chancellor for Finance and Administration

DOCUMENT PRESENTED AND APPROVED BY:


Presented and approved by:  Date: 7/2/11
Ronald Gerhard, Vice Chancellor for Finance and Administration

FINANCE DEPARTMENT REVIEW

Finance review required Finance review *not* required

If Finance review is required, determination is: Approved Not Approved

If not approved, please give reason: _____

Signature:  Date: 7/2/11
Ronald Gerhard, Vice Chancellor for Finance and Administration

GENERAL COUNSEL (Legality and Format/adherence to Education Codes):


Legal review required Legal review *not* required

If Legal review is required, determination is: Approved Not Approved

Signature: Thuy T. Nguyen electronically by ve Date: 7/13/11
Thuy T. Nguyen, General Counsel

CHANCELLOR'S OFFICE APPROVAL

Approved, and Place on Agenda Not Approved, but Place on Agenda

Signature:  Date: 7/12/11
Wise E. Allen, Chancellor