

CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q
CERTIFY QUARTERLY DATA

CHANGE THE PERIOD ▾

Fiscal Year: 2019-2020

Quarter Ended: (Q2) Dec 31, 2019

District: (340) PERALTA

Your Quarterly Data is Certified for this quarter.


Chief Business Officer

CBO Name: Adil Ahmed

CBO Phone: 510-466-7220

CBO Signature:

Date Signed:


2/11/20

District Contact Person

Name: Adil Ahmed

Title: Budget Director

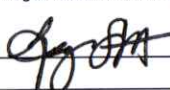
Telephone: 510-466-7220

Chief Executive Officer Name: Regina Stanback Stroud

Fax: 510-835-4078

CEO Signature:

Date Signed:


2/12/2020

E-Mail: aahmed@peralta.edu

Electronic Cert Date: 02/11/2020

California Community Colleges, Chancellor's Office
Fiscal Services Unit
1102 Q Street, Suite 4550
Sacramento, California 95811

Send questions to:
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Quarterly Financial Status Report, CCFS-311Q
VIEW QUARTERLY DATA

CHANGE THE PERIOD

Fiscal Year: 2019-2020

Quarter Ended: (Q2) Dec 31, 2019

District: (340) PERALTA

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2016-17	Actual 2017-18	Actual 2018-19	Projected 2019-2020
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A. Revenues:					
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	138,145,464	143,558,089	141,592,515	145,622,136
A.2	Other Financing Sources (Object 8900)	11,845,534	11,805,130	9,989,588	9,650,000
A.3	Total Unrestricted Revenue (A.1 + A.2)	149,990,998	155,363,219	151,582,103	155,272,136
B. Expenditures:					
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	151,431,391	148,210,338	137,623,147	149,271,313
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	5,648,524	10,068,925	8,118,620	6,198,805
B.3	Total Unrestricted Expenditures (B.1 + B.2)	157,079,915	158,279,263	145,741,767	155,470,118
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	-7,088,917	-2,916,044	5,840,336	-197,982
D.	Fund Balance, Beginning	20,525,651	7,794,604	14,541,916	17,928,884
D.1	Prior Year Adjustments + (-)	-5,642,130	9,689,158	-483,692	2,324,755
D.2	Adjusted Fund Balance, Beginning (D + D.1)	14,883,521	17,483,762	14,058,224	20,253,639
E.	Fund Balance, Ending (C. + D.2)	7,794,604	14,567,718	19,898,560	20,055,657
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	5%	9.2%	13.7%	12.9%

II. Annualized Attendance FTES: This data is being captured in CCFS-320 and is no longer required here.

G.1 Annualized FTES (excluding apprentice and non-resident)

As of the specified quarter ended for each fiscal year

III. Total General Fund Cash Balance (Unrestricted and Restricted)		2016-17	2017-18	2018-19	2019-2020
H.1	Cash, excluding borrowed funds		-5,527,646	18,479,200	30,796,240
H.2	Cash, borrowed funds only		20,413,990	0	0
H.3	Total Cash (H.1+ H.2)	3,555,264	14,886,344	18,479,200	30,796,240

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
Revenues:					
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	143,375,964	143,375,964	65,437,510	45.6%
I.2	Other Financing Sources (Object 8900)	9,650,000	9,650,000	0	
I.3	Total Unrestricted Revenue (I.1 + I.2)	153,025,964	153,025,964	65,437,510	42.8%
Expenditures:					
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	148,671,313	148,671,313	57,838,765	38.9%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	6,198,805	6,198,805	1,729,332	27.9%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	154,870,118	154,870,118	59,568,097	38.5%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	-1,844,154	-1,844,154	5,869,413	
L.	Adjusted Fund Balance, Beginning	17,902,531	20,253,639	20,253,639	
		16,058,377	18,409,485	26,123,052	

L.1	Fund Balance, Ending (C. + L.2)			
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	10.4%	11.9%	

V. Has the district settled any employee contracts during this quarter? NO

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Academic		Classified	
	Permanent		Temporary			
	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
a. SALARIES:						
Year 1:						
Year 2:						
Year 3:						
b. BENEFITS:						
Year 1:						
Year 2:						
Year 3:						

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? NO

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? This year? NO
Next year? NO

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)