

CALIFORNIA COMMUNITY COLLEGES CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q CERTIFY QUARTERLY DATA

CHANGE THE PERIOD ▼

Fiscal Year: 2019-2020

Quarter Ended: (Q1) Sep 30, 2019

District: (340) PERALTA

Your Quarterly Data is Certified for this quarter.

Chief Business Officer

CBO Name: Vacant

CBO Phone: 510-466-7220

CBO Signature: 

Date Signed: 11/15/19

District Contact Person

Name: Adil Ahmed

Title: Budget Director

Telephone: 510-466-7220

Chief Executive Officer Name: Dr. Regina Stanback Stroud

Fax: 510-835-4078

CEO Signature: 

Date Signed: 11/18/19

E-Mail: aahmed@peralta.edu

Electronic Cert Date: 11/15/2019

California Community Colleges, Chancellor's Office
Fiscal Services Unit
1102 Q Street, Suite 4550
Sacramento, California 95811

Send questions to:
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CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q
VIEW QUARTERLY DATA

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Fiscal Year: 2019-2020

Quarter Ended: (Q1) Sep 30, 2019

District: (340) PERALTA

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2016-17	Actual 2017-18	Actual 2018-19	Projected 2019-2020
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A. Revenues:					
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	138,145,464	143,558,089	141,592,515	143,375,964
A.2	Other Financing Sources (Object 8900)	11,845,534	11,805,130	9,989,588	9,650,000
A.3	Total Unrestricted Revenue (A.1 + A.2)	149,990,998	155,363,219	151,582,103	153,025,964
B. Expenditures:					
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	151,431,391	148,210,338	137,623,147	148,668,233
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	5,648,524	10,068,925	8,118,620	6,201,885
B.3	Total Unrestricted Expenditures (B.1 + B.2)	157,079,915	158,279,263	145,741,767	154,870,118
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	-7,088,917	-2,916,044	5,840,336	-1,844,154
D.	Fund Balance, Beginning	20,525,651	7,794,604	14,541,916	17,902,531
D.1	Prior Year Adjustments + (-)	-5,642,130	9,689,158	-483,692	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	14,883,521	17,483,762	14,058,224	17,902,531
E.	Fund Balance, Ending (C. + D.2)	7,794,604	14,567,718	19,898,560	16,058,377
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	5%	9.2%	13.7%	10.4%

II. Annualized Attendance FTES: This data is being captured in CCFS-320 and is no longer required here.

G.1	Annualized FTES (excluding apprentice and non-resident)				
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III. Total General Fund Cash Balance (Unrestricted and Restricted)

Line	Description	As of the specified quarter ended for each fiscal year			
		2016-17	2017-18	2018-19	2019-2020
H.1	Cash, excluding borrowed funds		-17,044,917	-61,729,088	73,284
H.2	Cash, borrowed funds only		32,588,104	59,131,906	0
H.3	Total Cash (H.1+ H.2)	6,895,447	15,543,187	-2,597,182	73,284

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I. Revenues:					
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	143,375,964	143,375,964	29,631,119	20.7%
I.2	Other Financing Sources (Object 8900)	9,650,000	9,650,000	0	
I.3	Total Unrestricted Revenue (I.1 + I.2)	153,025,964	153,025,964	29,631,119	19.4%
J. Expenditures:					
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	148,668,233	148,668,233	30,514,224	20.5%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	6,201,885	6,201,885	1,688,131	27.2%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	154,870,118	154,870,118	32,202,355	20.8%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	-1,844,154	-1,844,154	-2,571,236	
L.	Adjusted Fund Balance, Beginning	17,902,531	17,902,531	17,902,531	

L.1	Fund Balance, Ending (C. + L.2)	16,058,377	16,058,377	15,331,295
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	10.4%	10.4%	

V. Has the district settled any employee contracts during this quarter? NO

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify YYYY-YY)	Management		Academic		Classified	
	Permanent		Temporary			
	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
a. SALARIES:						
Year 1:						
Year 2:						
Year 3:						
b. BENEFITS:						
Year 1:						
Year 2:						
Year 3:						

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? NO

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? This year? YES
Next year? YES

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

For the current year we are continuing, through a shared governance process, the District implemented a \$4.5 million budget reduction (done with the District's programs and services. Additionally, we did a reduction of \$1.0 million in the 2019-20 in the Adopted Budget. There is an ongoing n- balance of over 10% for the current and future projected budgets.