

Peralta Colleges  
Variance report 2007/08 thru 2009/10  
For the Period Ending  
March 23, 2010

Revenue		2007/08 Actuals as Reported on 311	2008/09 Budget submitted to State on 311	2008/09 Estimated Actuals	2009/10 Operating Budget ***	2009/10 Actuals received thru 03/23/10	% received
<b>Federal Revenue</b>							
8611	State General Apportionment	\$ (68,448,677)		\$ (69,917,017)	\$ (67,152,184)	\$ (40,444,161)	60%
8613	2% Enrollment Fees			\$ (96,771)	\$ (97,149)	\$ (67,769)	70%
8617	Basic Skills	\$ (1,270,135)		\$ (450,929)	\$ (360,000)	\$ (247,894)	69%
8618	Apprenticeship Apportionment	\$ (75,674)		\$ (66,089)	\$ (32,383)	\$ (21,864)	68%
8619	State Prior year			\$ (1,686,163)			NA
8659	P/T Office Hours Health Ins			\$ 23,260	\$ (103,000)		0%
8661	Part-time Faculty Parity Pay			\$ (834,391)	\$ (408,813)	\$ (278,034)	68%
8672	Homeowners Prop Tax Relief	\$ (173,738)		\$ (173,453)	\$ (174,000)		0%
8681	State Lottery Proceeds	\$ (2,363,347)		\$ (2,272,258)	\$ (2,385,871)	\$ (860,669)	36%
8699	Other State Revenue	\$ 2,268			\$ -		NA
<b>State Revenue</b>		<b>\$ (72,329,303)</b>	<b>\$ (72,339,845)</b>	<b>\$ (75,473,811)</b>	<b>\$ (70,713,400)</b>	<b>\$ (41,920,391)</b>	<b>59%</b>
8811	Tax Allocation Secured Roll	\$ (13,284,515)		\$ (13,879,425)	\$ (13,900,000)	\$ (16,260,495)	117%
8812	Tax Allocation Supplement Roll	\$ (435,946)		\$ (36,886)	\$ (37,000)	\$ (6,163)	17%
8813	Tax Allocation Unsecured	\$ (965,960)		\$ (1,030,705)	\$ (1,130,710)		0%
8816	Prior Year Taxes	\$ (24,453)		\$ (57,467)		\$ (50,977)	NA
8818	Educ. Revenue Augmentation Fun	\$ (11,203,674)		\$ (11,708,482)	\$ (11,708,500)	\$ (10,601,323)	91%
8846	Commission	\$ (340,225)		\$ (342,943)	\$ (350,000)	\$ (19,608)	6%
8851	Facility & Athletic Field Rent	\$ (128,741)		\$ (250,126)	\$ (250,000)	\$ (147,592)	59%
8861	Interest/Investment Income	\$ (493,950)		\$ (230,798)	\$ (360,780)	\$ (12,273)	3%
8872	Community Services Classes	\$ (97,322)		\$ (64,090)	\$ (64,100)	\$ (69,511)	108%
8874	<b>Enrollment</b>	\$ (4,659,630)		\$ (4,659,630)	\$ (5,900,000)		0%
8879	<b>Student Records</b>			\$ (111,972)	\$ (52,000)	\$ (45,784)	88%
8880	<b>Non-Resident Tuition Out of St</b>	\$ (4,007,595)		\$ (4,007,595)	\$ (1,870,170)		0%
8882	<b>Non-Resident F-1 Visa Tuition</b>			\$ (358,123)	\$ (3,865,710)		0%
8885	<b>Other Student Fees and Charges</b>	\$ (190,985)		\$ (3,873)	\$ (4,000)	\$ (8,070)	202%
8886	<b>Application Fee-International</b>			\$ (29,950)	\$ (30,000)	\$ (13,150)	44%
8887	Capital Outlay Fee			\$ (17,847)	\$ (17,900)		0%
8899	Miscellaneous	\$ (570,376)		\$ (521,738)	\$ (300,000)	\$ (360,918)	120%
<b>Local Revenue</b>		<b>\$ (36,403,372)</b>	<b>\$ (37,623,823)</b>	<b>\$ (37,311,650)</b>	<b>\$ (39,840,870)</b>	<b>\$ (27,595,864)</b>	<b>69%</b>
8983	Intrafund Transfers-In	\$ (5,533,368)	\$ (5,533,400)	\$ (5,446,979)	\$ (5,600,000)	\$ -	0%
<b>Trans Res Revenue</b>		<b>\$ (5,533,368)</b>	<b>\$ (5,533,400)</b>	<b>\$ (5,446,979)</b>	<b>\$ (5,600,000)</b>		<b>0%</b>
<b>Revenue Total</b>		<b>\$ (114,266,043)</b>	<b>\$ (115,497,068)</b>	<b>\$ (118,232,440)</b>	<b>\$ (116,154,270)</b>	<b>\$ (69,516,255)</b>	<b>60%</b>

Variance Report Notes:	
3-Mar	Information is based as on February 2010 reports and other information downloaded from the State Chancellors office
30-Nov	For the 2007/08 Actuals and 2008/09 Budget the source document is the Annual Financial and Budget report (State form 311) file with the state Chancellors Office'
30-Nov	District Income Statement used as the Source Document for 2008/09 estimated actuals, 2009/10 Operating Budget and 2009/10 Actuals
30-Nov	Credit on the revenue page reflects a positive number
30-Nov	Red colored font represents prior year actuals as the system cannot produce 2008/09 data; these numbers will change once the data is available from the system.
30-Nov	For 2009/10 actuals to date; not all revenue has been recorded in the financial system
30-Nov	2009/10 Revenue and Expenditures in the 2009/10 Operating budget differ from the Tentative budget presented to the Board of Trustees on June 23, 2009
3-Mar	8 months of revenue should equal 67% of total budget
31-Dec	Light Blue font Proposed Revenue Budget revision for these items:  Facility & Athletic Field report Community services Other Student Fees and Charges Application Fee - International Capital Outlay Fee
23-Mar	Non-resident Tuitions (8880 and 8882) will be updated based on actuals

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Expenses	2007/08 Actuals reported on 311	2008/09 Budget submitted to State on 311	2008/09 Estimated Actuals	2009/10 Operating Budget ***	2009/10 Actuals spent thru 03/23/10	% Spent to Date	
1101	Instructor	\$ 18,976,742	\$ 19,144,129	\$ 19,738,848	\$ 9,228,358	47%	
1102	Instructor - Long Term Subs	\$ 253,021	\$ 230,423	\$ -	\$ 126,335	NA	
<b>Full Time Academic</b>		<b>\$ 19,229,763</b>	<b>\$ 19,374,552</b>	<b>\$ 19,738,848</b>	<b>\$ 9,354,693</b>	<b>47%</b>	
1201	Administrators	\$ 4,295,869	\$ 4,569,042	\$ 4,814,962	\$ 2,832,236	59%	
<b>Academic Admin</b>		<b>\$ 4,295,869</b>	<b>\$ 4,569,042</b>	<b>\$ 4,814,962</b>	<b>\$ 2,832,236</b>	<b>59%</b>	
1202	Department Chair	\$ 474,974	\$ 1,191,537	\$ 1,300,763	\$ 594,889	46%	
1203	Counselor(FD01.LTY.IF>01.CON)	\$ 2,074,047	\$ 2,044,036	\$ 2,089,541	\$ 1,025,619	49%	
1204	Librarians (LT-Fd01,IF>01Libra	\$ 988,040	\$ 1,016,078	\$ 1,165,301	\$ 543,226	47%	
1205	Faculty - Special-Assigned	\$ 929,413	\$ 993,947	\$ 828,986	\$ 543,794	66%	
1206	Nurse	\$ 280,154	\$ 286,369	\$ 288,881	\$ 140,990	49%	
1209	Counselors-Lts		\$ 28,477	\$ -	\$ 29,990	NA	
1210	Librarians-Lts		\$ 22,624	\$ -	\$ -	NA	
<b>Other Faculty</b>		<b>\$ 4,746,628</b>	<b>\$ 5,583,068</b>	<b>\$ 5,673,472</b>	<b>\$ 2,878,508</b>	<b>51%</b>	
1351	Instructor-Temp/PTime & Ext-Se	\$ 16,131,288	\$ 17,443,724	\$ 15,175,847	\$ 7,776,669	69%	
1351	Instructor - temp/pt office - summer				\$ 2,743,090		
1352	Instructor-Sub-Daily/Sick	\$ 67,214	\$ 141,706	\$ 10,154	\$ 60,135	592%	
1353	Instructor - Retiree	\$ 646,583	\$ 135,923	\$ -	\$ 769	NA	
1355	Instructor-Fee Based/Contract	\$ 33,823	\$ 34,487	\$ 54,862	\$ 20,345	37%	
1356	Instructor - Temp/PT-Office Hours	\$ 363,674	\$ 415,318		\$ 192,668	NA	
1357	Instructor - PT/extra service Parity	\$ 660,205	\$ 715,229	\$ 408,813	\$ -	0%	
1452	Department Chairs	\$ 32,535	\$ 26,348	\$ -	\$ 7,290	NA	
1453	Counselors	\$ 318,777	\$ 463,575	\$ 364,221	\$ 226,123	62%	
1454	Librarians	\$ 173,677	\$ 203,756	\$ 139,778	\$ 95,501	68%	
1455	Coaches	\$ 100,856	\$ 86,610	\$ 82,133	\$ 64,135	78%	
1456	Other Non-Teaching Assignments	\$ 707,570	\$ 492,215	\$ 607,843	\$ 125,121	21%	
1457	Non-Teaching Retirees	\$ 79,071	\$ 23,410	\$ 10,839	\$ -	0%	
1458	Parity Pay for Non-teaching Faculty	\$ 91,166	\$ 94,874				
<b>Part Time Academic</b>		<b>\$ 19,406,439</b>	<b>\$ 20,277,175</b>	<b>\$ 16,854,490</b>	<b>\$ 11,311,846</b>	<b>67%</b>	
<b>Total Academic Salaries (codes 1000-1999)</b>		<b>\$ 47,678,699</b>	<b>\$ 49,262,735</b>	<b>\$ 49,803,837</b>	<b>\$ 47,078,272</b>	<b>\$ 26,377,283</b>	<b>56%</b>
2101	Administrators	\$ 2,619,131	\$ 2,456,833	\$ 2,813,627	\$ 1,487,034	53%	
2102	Clerical Tech & Support Staff	\$ 15,451,590	\$ 15,877,406	\$ 16,680,229	\$ 9,200,369	55%	
2201	Instructional Aides	\$ 1,939,361	\$ 2,350,530	\$ 2,528,950	\$ 1,347,128	53%	
2351	TRUSTEE MEMBERS-BOARD ONL	\$ 75,240	\$ 76,190	\$ 102,125	\$ 49,315	48%	
2352	Cler Tech & Sup Stf (Repl)	\$ 658,350	\$ 584,660	\$ 369,984	\$ 260,087	70%	
2353	Student Employee Assistants	\$ 303,719	\$ 498,273	\$ 253,416	\$ 232,028	92%	
2354	Overtime for perm & non-perm	\$ 612,458	\$ 604,280	\$ 134,113	\$ 161,312	120%	
2357	Classified Retirees	\$ 5,446	\$ 24,784	\$ 25,300	\$ 10,246	40%	
2451	Instructional Aides (Replace)	\$ 436,407	\$ 305,705	\$ 230,145	\$ 165,526	72%	
2452	Instructional Aides - Student	\$ 651,306	\$ 696,209	\$ 640,125	\$ 315,449	49%	
2453	Instruct Aides-O/T/Perm & Non	\$ 820	\$ 2,423	\$ -	\$ -	NA	
<b>Classified Salary (codes 2000-2999)</b>		<b>\$ 22,753,828</b>	<b>\$ 23,437,727</b>	<b>\$ 23,477,293</b>	<b>\$ 23,778,014</b>	<b>\$ 13,228,494</b>	<b>56%</b>
3110	STRS - Academic	\$ 3,006,197	\$ 3,114,228	\$ 2,536,682	\$ 2,148,232	85%	
3140	STRS Cash Balance	\$ 267,600	\$ 363,340	\$ 330,334	\$ 242,398	73%	
3220	PERS	\$ 1,941,791	\$ 2,070,553	\$ 2,088,771	\$ 1,510,777	72%	
3320	OASDHI (FICA) Classified	\$ 1,411,127	\$ 1,489,284	\$ 1,380,233	\$ 1,004,785	73%	
3340	Medicare - Academic	\$ 634,101	\$ 367,345	\$ 686,559	\$ (32,400)	-5%	
3350	Medicare - Classified	\$ 317,113	\$ 660,463	\$ 226,776	\$ 687,731	303%	
3411	Medical Coverage-Academic	\$ 10,175,522	\$ 10,736,671	\$ 9,319,347	\$ 8,619,613	92%	
3412	Dental Coverage-Academic	\$ 617,661	\$ 644,127	\$ 632,958	\$ 430,747	68%	
3415	Life Insurance-Academic	\$ 170,386	\$ 197,561	\$ 122,220	\$ 121,708	100%	
3421	Medical Coverage-Classified	\$ 6,124,729	\$ 6,738,817	\$ 5,059,550	\$ 5,428,427	107%	
3422	Dental Coverage-Classified	\$ 446,532	\$ 365,150	\$ 413,781	\$ 254,535	62%	
3425	Life Insurance-CLASS	\$ 105,632	\$ 122,372	\$ 85,112	\$ 74,776	88%	
3510	Unemployment Ins.-Academic	\$ 25,415	\$ 182,718	\$ 11,795	\$ 112,383	953%	
3520	Unemployment Ins -Classified	\$ (8,802)	\$ 92,123	\$ 9,845	\$ 77,432	787%	
3610	Worker's Compensation-Academic	\$ 485,606	\$ 526,536	\$ 639,589	\$ 465,770	73%	
3620	Worker's Compensation-Classfd	\$ 296,195	\$ 284,619	\$ 300,797	\$ 289,896	96%	
3711	Employee Reimb.-Medicare Part	\$ (179,294)	\$ 379,650	\$ 600,000	\$ (436,063)	-73%	
3720	Apple-Transamerica NonPerm-CI	\$ 36,325	\$ 46,862	\$ 36,754	\$ 25,290	69%	
3xxx	Benefit Budget increase			\$ 4,000,000		0%	
<b>Fringe Benefits (codes 3000-3999)</b>		<b>\$ 25,873,836</b>	<b>\$ 26,597,974</b>	<b>\$ 28,382,419</b>	<b>\$ 28,481,103</b>	<b>\$ 21,026,037</b>	<b>74%</b>

Date of Note

Variance Report Notes:

9-Mar \*\*\* 2009/10 Operating budget reflects budget revisions processed in the system without board approval. Object code 7902 was used as the primary offset for revisions

16-Mar 6 months of salaries should equal 50% for faculty - Jan posted  
6 months for 12 month staff or 50% - Jan payroll posted

10-Feb Other monthly expenditures should equal 6 months of the year; or 50%

30-Nov Ending fund balance for 2008/09 is still an estimate until the 2008/09 financial Books are closed

30-Nov 2009/10 budget will be revised based on current expenditures, revised budget will be brought back to the board

31-Dec Light blue font Proposed Expenditure Budget revision for these items:  
 Objects 3xxx - Fringe Benefits  
 Object 5704 - Student Accident Insurance  
 Object 1357 - Faculty Parity Pay (pd at end of fiscal year)  
 Object 7120 - OPEB interest payments  
 Object 5100 - Recovery Costs

30-Nov 2009/10 salary and benefits estimated actuals need to be verified against categorical funding

10-Feb 2009/10 Any unused Full time faculty budgets will be used to offset Part Time faculty over budgeted expenditures

23-Mar Split out summer session part time faculty

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4101 Classroom-Books	\$ -		\$ 7,104	\$ 20,643	\$ 11,304	55%
4102 Book for Loan Student Program	\$ 5,753		\$ 11,215	\$ 5,570	\$ 1,245	22%
4301 Instructional - (Classroom)	\$ 74,765		\$ 451,806	\$ 326,502	\$ 243,311	75%
4303 Subs Periodicals - Other	\$ 27,995		\$ 26,931	\$ 35,756	\$ 10,988	31%
4304 Supplies-office repair bottle	\$ 936,514		\$ 773,614	\$ 787,259	\$ 427,603	54%
4305 Fuel - gasoline/petroleum	\$ 28,560		\$ 19,170	\$ 32,970	\$ 9,487	29%
4306 Computer software/site lic.-cl	\$ 24,674		\$ 1,532	\$ 21,330	\$ 15,940	75%
4307 Computer software/site lic.-ad	\$ 103,400		\$ 10,265	\$ 15,124	\$ 4,872	32%
<b>Supplies (codes 4000-4999)</b>	<b>\$ 1,201,661</b>	<b>\$ 1,261,765</b>	<b>\$ 1,301,637</b>	<b>\$ 1,245,154</b>	<b>\$ 724,750</b>	<b>58%</b>
5100 Recovery Costs					\$ -	NA
5102 Guest Speakers Lectures-Non	\$ 7,850		\$ 5,400	\$ 11,971	\$ 1,275	11%
5103 Legal	\$ 158,325		\$ 309,329	\$ 483,500	\$ 190,537	39%
5104 Audit	\$ 289,958		\$ 185,140	\$ 236,375	\$ 180,485	76%
5105 Independent Contractor/Consult	\$ 5,059,485		\$ 3,812,891	\$ 4,049,007	\$ 2,532,525	63%
5106 Events/Programs-Outside Prod	\$ 108,706		\$ 153,493	\$ 205,530	\$ 45,788	22%
5107 Election	\$ -		\$ 26,391			
5108 Liability Insurance Claims	\$ 15,005		\$ 1,417	\$ 16,500	\$ 522	3%
5110 Instructor Events-Personal Svs	\$ 12,516		\$ 11,008	\$ 11,950	\$ 9,109	76%
5202 Travel Non-Local	\$ 224,758		\$ 226,411	\$ 237,482	\$ 97,346	41%
5203 Travel Local	\$ 22,006		\$ 20,289	\$ 45,009	\$ 5,556	12%
5204 Student Transportation	\$ 35,158		\$ 22,396	\$ 24,270	\$ 12,895	53%
5205 Conference/Seminar Reg	\$ 132,231		\$ 103,919	\$ 111,264	\$ 22,342	20%
5206 Internal Training- Staff Dev	\$ 12,450		\$ 43,262	\$ 17,110	\$ 923	5%
5301 Dues and Membership	\$ 188,619		\$ 229,217	\$ 229,539	\$ 174,950	76%
5402 Property Insurance	\$ 156,552		\$ 173,303	\$ 185,000	\$ 178,542	97%
5405 Liability Insurance	\$ 205,620		\$ 298,420	\$ 312,945	\$ 282,004	90%
5406 Other Insurance	\$ 157,089		\$ 120,526	\$ 153,055	\$ 153,055	100%
5407 Student Accident Insurance	\$ 79,713		\$ 76,430	\$ 150,051	\$ 150,051	100%
5501 Garbage and Trash	\$ 164,847		\$ 148,737	\$ 150,000	\$ 88,490	59%
5502 Gas	\$ 826,250		\$ 622,571	\$ 639,271	\$ 269,393	42%
5503 Light and Power (Electricity)	\$ 2,181,820		\$ 2,554,416	\$ 2,564,300	\$ 1,526,070	60%
5504 Sewer Use	\$ 106,514		\$ 140,480	\$ 145,000	\$ 67,310	46%
5505 Telephone Services	\$ 450,469		\$ 346,528	\$ 495,458	\$ 168,481	34%
5506 Main Water System	\$ 302,109		\$ 332,310	\$ 362,120	\$ 224,258	62%
5507 Pest Control	\$ 16,278		\$ 14,697	\$ 16,310	\$ 9,513	58%
5602 Facility/Building Leases - Ann	\$ 293,072		\$ 302,565	\$ 346,000	\$ 196,157	57%
5603 Facility/Building Rentals-Mont	\$ 82,057		\$ 48,161	\$ 86,390	\$ 38,455	45%
5604 Equipment Lease - Annual	\$ 222,180		\$ 178,447	\$ 211,169	\$ 68,528	32%
5605 Equipment Rentals - Mon-Mon	\$ 26,097		\$ 23,394	\$ 45,406	\$ 20,158	44%
5606 Film and Exhibit Material Rent	\$ -		\$ 3,000		\$ -	
5607 Print & Dup. Equip Leases/Rent	\$ 116,014		\$ 90,912	\$ 120,825	\$ 63,836	53%
5701 Athletics Meals and Lodging	\$ 32,765		\$ 25,363	\$ 39,653	\$ 28,490	72%
5702 Graduation Expresses	\$ 31,362		\$ 65,639	\$ 29,470	\$ 4,086	14%
5704 Health Services	\$ 4,418		\$ 10,940	\$ 1,380	\$ 220	16%
5706 Misc. Student Services	\$ 20,275		\$ 567	\$ 1,000	\$ -	0%
5708 Athletic Transportation	\$ 42,465		\$ 37,029	\$ 30,861	\$ 18,329	59%
5864 Instructional Services	\$ 294,761		\$ 68,849	\$ 11,000	\$ 2,250	20%
5865 Publishing/ Doc Publication	\$ 502,477		\$ 322,377	\$ 313,906	\$ 71,882	23%
5867 Postage	\$ 186,953		\$ 100,756	\$ 98,150	\$ 68,565	70%
5881 Building Repairs & Services	\$ 92,667		\$ 88,812	\$ 95,000	\$ 25,965	27%
5882 Equip Repairs Maint. & Svc	\$ 151,829		\$ 131,328	\$ 234,265	\$ 92,341	39%
5883 Net Internet Fees and Subs.	\$ -		\$ 707	\$ 2,815	\$ 1,915	68%
5884 Laundry Services	\$ 10,580		\$ 11,579	\$ 17,740	\$ 8,834	50%
5885 Misc. Operational Exp.	\$ 686,632		\$ 469,394	\$ 1,003,848	\$ 285,048	28%
5886 Program TV License	\$ 225,887		\$ 188,534	\$ 105,630	\$ 103,913	98%
5887 Advertising/Radio/TV	\$ 199,098		\$ 199,932	\$ 45,000	\$ 23,738	53%
5888 Advertising Print/ADS	\$ 5,063		\$ 19,195	\$ 36,224	\$ 24,414	67%
5889 Grounds Maintenance	\$ 40,180		\$ 44,271	\$ 43,500	\$ 553	1%
5890 Service Contract-Equipment	\$ 346,845		\$ 403,106	\$ 464,729	\$ 233,652	50%
5891 Service Contract-Software-DP	\$ 273,426		\$ 465,832	\$ 563,490	\$ 291,011	52%
5892 Service Contract-Hardware-DP	\$ 57,381		\$ 63,331	\$ 58,659	\$ 36,445	62%

Date of Note

Variance Report Notes:

9-Mar Increased by \$250,000 to cover the estimated recovery costs

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Other Operating Expenses	\$	14,858,812	\$	15,024,753	\$	13,343,001	\$	14,859,127	\$	8,100,205	55%
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6402 Inst Equipment and Furn	\$ 35,592		\$ 16,374	\$ 78,786	\$ 19,871	25%
6403 Non-Instructional Equip & Furn	\$ 146,947		\$ 86,084	\$ 70,765	\$ 6,258	9%
6406 Laptop Computers			\$ 34,087	\$ 3,500	\$ -	0%
6407 PC Serv Other Computer peripheral			\$ 24,028			
<b>Equipment Cap Outlay (codes 6000-6999)</b>	<b>\$ 182,539</b>	<b>\$ 213,938</b>	<b>\$ 160,573</b>	<b>\$ 153,051</b>	<b>\$ 26,129</b>	<b>17%</b>
7110 Debt Service - Bonds	\$ -					
7120 Debt Interest - Bonds	\$ 548,373		\$ 573,803	\$ 3,105,566	\$ 1,705,389	55%
7130 Debt-Service Expense	\$ 572,165		\$ 438,040	\$ 320,000	\$ 230,270	72%
<b>Debt Service Transfer (codes 7100-7199)</b>	<b>\$ 1,120,538</b>	<b>\$ 2,865,331</b>	<b>\$ 1,011,843</b>	<b>\$ 3,425,566</b>	<b>\$ 1,935,659</b>	<b>57%</b>
7303 Special Reserve #2	\$ 2,000,000		\$ 2,000,000			
7309 Associated Student Transfer	\$ 170,113		\$ 167,413		\$ (3,718)	
<b>Transfers out (codes 7300-7399)</b>	<b>\$ 2,170,113</b>	<b>\$ 2,167,500</b>	<b>\$ 2,167,413</b>	<b>-</b>	<b>(3,718)</b>	
7530 Tuition Reduction	\$ -		\$ 1,252			
<b>XXXX Repayment to US DOE</b>				<b>\$ 496,341</b>		<b>0%</b>
7630 Book Vouchers				\$ 24,500	\$ -	0%
<b>Financial Aid (codes 7500-7699)</b>	<b>\$ -</b>		<b>\$ 1,252</b>	<b>\$ 520,841</b>	<b>\$ -</b>	<b>0%</b>
7902 Undistributed Allocations				\$ 730,471	\$ -	0%
7920 PFT Leave Banking				\$ 40,512	\$ -	0%
<b>Fund Balance (codes 7900-7999)</b>	<b>\$ -</b>		<b>\$ -</b>	<b>\$ 770,983</b>	<b>\$ -</b>	<b>0%</b>
<b>Expense Total</b>	<b>\$ 115,840,026</b>	<b>\$ 120,831,723</b>	<b>\$ 119,649,268</b>	<b>\$ 120,312,111</b>	<b>\$ 71,414,839</b>	<b>59%</b>
<b>Increase (decrease) in fund balance</b>	<b>\$ (1,573,983)</b>	<b>\$ (5,334,655)</b>	<b>\$ (1,416,828)</b>	<b>\$ (4,157,841)</b>	<b>\$ (1,898,584)</b>	
<b>Beginning Fund Balance</b>	<b>\$ 15,481,521</b>	<b>\$ 13,907,538</b>	<b>\$ 13,907,538</b>	<b>\$ 12,490,710</b>	<b>\$ 12,490,710</b>	
<b>Ending Fund Balance</b>	<b>\$ 13,907,538</b>	<b>\$ 8,572,883</b>	<b>\$ 12,490,710</b>	<b>\$ 8,332,869</b>	<b>\$ 10,592,126</b>	

Amount required for 3% reserve                      3,475,201                      3,624,952                      3,589,478                      3,609,363

Date of Note  **Variance Report Notes:**

3-Mar Budget will need to be increased to account for interest payments of \$344,001 due in April and \$1,434,507.65 due in May 1 for the OPEB bonds. Resulting in an increase from the original budget of \$1,734,178.

Note: 2010/11 OPEB payments will increase by \$3.5 million

9-Mar Repayment/Invoice from Department of Treasury due April 10, 2010

9-Mar Needs to be distributed to appropriate objects codes, with 2/3 majority vote from the Board.

This represents the current structural deficit. Will increase in future years for OPEB required payments.