

Peralta Colleges
 Variance report 2007/08 thru 2009/10
 For the Period Ending
 April 20, 2010

Revenue		2007/08 Actuals as Reported on 311	2008/09 Budget submitted to State on 311	2008/09 Estimated Actuals	2009/10 Operating Budget ***	2009/10 Actuals received thru 04/20/2010	% received
Federal Revenue							
8611	State General Apportionment	\$ (68,448,677)		\$ (69,917,017)	\$ (67,152,184)	\$ (40,444,161)	60%
8613	2% Enrollment Fees			\$ (96,771)	\$ (97,149)	\$ (67,769)	70%
8617	Basic Skills	\$ (1,270,135)		\$ (450,929)	\$ (360,000)	\$ (247,894)	69%
8618	Apprenticeship Apportionment	\$ (75,674)		\$ (66,089)	\$ (32,383)	\$ (21,864)	68%
8619	State Prior year			\$ (1,686,163)			NA
8659	P/T Office Hours Health Ins			\$ 23,260	\$ (103,000)		0%
8661	Part-time Faculty Parity Pay			\$ (834,391)	\$ (408,813)	\$ (278,034)	68%
8672	Homeowners Prop Tax Relief	\$ (173,738)		\$ (173,453)	\$ (174,000)	\$ (227,056)	130%
8681	State Lottery Proceeds	\$ (2,363,347)		\$ (2,272,258)	\$ (2,385,871)	\$ (860,669)	36%
8699	Other State Revenue	\$ 2,268			\$ -		NA
State Revenue		\$ (72,329,303)	\$ (72,339,845)	\$ (75,473,811)	\$ (70,713,400)	\$ (42,147,447)	60%
8811	Tax Allocation Secured Roll	\$ (13,284,515)		\$ (13,879,425)	\$ (13,900,000)	\$ (16,260,495)	117%
8812	Tax Allocation Supplement Roll	\$ (435,946)		\$ (36,886)	\$ (37,000)	\$ (6,163)	17%
8813	Tax Allocation Unsecured	\$ (965,960)		\$ (1,030,705)	\$ (1,130,710)		0%
8816	Prior Year Taxes	\$ (24,453)		\$ (57,467)		\$ (50,977)	NA
8818	Educ. Revenue Augmentation Fun	\$ (11,203,674)		\$ (11,708,482)	\$ (11,708,500)	\$ (10,601,323)	91%
8846	Commission	\$ (340,225)		\$ (342,943)	\$ (350,000)	\$ (19,608)	6%
8851	Facility & Athletic Field Rent	\$ (128,741)		\$ (250,126)	\$ (250,000)	\$ (205,092)	82%
8861	Interest/Investment Income	\$ (493,950)		\$ (230,798)	\$ (360,780)	\$ (13,119)	4%
8872	Community Services Classes	\$ (97,322)		\$ (64,090)	\$ (64,100)	\$ (69,511)	108%
8874	Enrollment	\$ (4,659,630)		\$ (4,659,630)	\$ (5,900,000)		0%
8879	Student Records			\$ (111,972)	\$ (52,000)	\$ (49,719)	96%
8880	Non-Resident Tuition Out of St	\$ (4,007,595)		\$ (2,114,116)	\$ (2,114,116)		0%
8882	Non-Resident F-1 Visa Tuition			\$ (4,074,075)	\$ (4,074,075)		0%
8885	Other Student Fees and Charges	\$ (190,985)		\$ (3,873)	\$ (4,000)	\$ (8,110)	203%
8886	Application Fee-International			\$ (29,950)	\$ (30,000)	\$ (16,800)	56%
8887	Capital Outlay Fee			\$ (118,704)	\$ (118,704)		0%
8899	Miscellaneous	\$ (570,376)		\$ (521,738)	\$ (300,000)	\$ (368,844)	123%
Local Revenue		\$ (36,403,372)	\$ (37,623,823)	\$ (39,234,980)	\$ (40,393,985)	\$ (27,669,761)	68%
8983	Intrafund Transfers-In	\$ (5,533,368)	\$ (5,533,400)	\$ (5,446,979)	\$ (5,600,000)	\$ -	0%
Trans Res Revenue		\$ (5,533,368)	\$ (5,533,400)	\$ (5,446,979)	\$ (5,600,000)		0%
Revenue Total		\$ (114,266,043)	\$ (115,497,068)	\$ (120,155,770)	\$ (116,707,385)	\$ (69,817,208)	60%

Variance Report Notes:

- 3-Mar Information is based as on February 2010 reports and other information downloaded from the State Chancellors office
- 30-Nov For the 2007/08 Actuals and 2008/09 Budget the source document is the Annual Financial and Budget report (State form 311) file with the state Chancellors Office
- 30-Nov District Income Statement used as the Source Document for 2008/09 estimated actuals, 2009/10 Operating Budget and 2009/10 Actuals
- 30-Nov Credit on the revenue page reflects a postive number
- 30-Nov **Red colored font represents prior year actuals as the system cannot produce 2008/09 data; these numbers will change once the data is available from the system.**
- 30-Nov For 2009/10 actuals to date; not all revenue has been recorded in the financial system
- 30-Nov 2009/10 Revenue and Expenditures in the 2009/10 Operating budget differ from the Tentative budget presented to the Board of Trustees on June 23, 2009
- 3-Mar 8 months of revenue should equal 67% of total budget
- 31-Dec **Light Blue font Proposed Revenue Budget revision for these items:
 Facility & Athletic Field report
 Community services
 Other Student Fees and Charges
 Application Fee - International
 Capital Outlay Fee**
- 30-Mar **Non-resident Tuitions (8880 and 8882) and capital outlay fee (8886) updated based on extract from Student system; will be updated from finance after feed is completed**

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Expenses	2007/08 Actuals reported on 311	2008/09 Budget submitted to State on 311	2008/09 Estimated Actuals	2009/10 Operating Budget ***	2009/10 Actuals spent thru 04/20/10	% Spent to Date
1101	Instructor	\$ 18,976,742	\$ 19,144,129	\$ 19,738,848	\$ 9,228,358	47%
1102	Instructor - Long Term Subs	\$ 253,021	\$ 230,423	\$ -	\$ 126,335	NA
Full Time Academic		\$ 19,229,763	\$ 19,374,552	\$ 19,738,848	\$ 9,354,693	47%
1201	Administrators	\$ 4,295,869	\$ 4,569,042	\$ 4,752,327	\$ 2,832,236	60%
Academic Admin		\$ 4,295,869	\$ 4,569,042	\$ 4,752,327	\$ 2,832,236	60%
1202	Department Chair	\$ 474,974	\$ 1,191,537	\$ 1,300,763	\$ 594,889	46%
1203	Counselor(FD01.LTY.IF>01.CON)	\$ 2,074,047	\$ 2,044,036	\$ 2,065,341	\$ 1,025,619	50%
1204	Librarians (LT-Fd01,IF>01Libra	\$ 988,040	\$ 1,016,078	\$ 1,165,301	\$ 543,226	47%
1205	Faculty - Special-Assigned	\$ 929,413	\$ 993,947	\$ 814,596	\$ 543,794	67%
1206	Nurse	\$ 280,154	\$ 286,369	\$ 288,881	\$ 140,990	49%
1209	Counselors-Lts		\$ 28,477	\$ -	\$ 29,990	NA
1210	Librarians-Lts		\$ 22,624	\$ -	\$ -	NA
Other Faculty		\$ 4,746,628	\$ 5,583,068	\$ 5,634,882	\$ 2,878,508	51%
1351	Instructor-Temp/PTime & Ext-Se	\$ 16,131,288	\$ 17,443,724	\$ 15,175,847	\$ 7,776,669	69%
1351	Instructor - temp/pt office - summer				\$ 2,743,090	
1352	Instructor-Sub-Daily/Sick	\$ 67,214	\$ 141,706	\$ 11,242	\$ 60,135	535%
1353	Instructor - Retiree	\$ 646,583	\$ 135,923	\$ -	\$ 769	NA
1355	Instructor-Fee Based/Contract	\$ 33,823	\$ 34,487	\$ 53,262	\$ 20,345	38%
1356	Instructor - Temp/PT-Office Hours	\$ 363,674	\$ 415,318		\$ 192,668	NA
1357	Instructor - PT/extra service Parity	\$ 660,205	\$ 715,229	\$ 408,813	\$ -	0%
1452	Department Chairs	\$ 32,535	\$ 26,348	\$ -	\$ 7,290	NA
1453	Counselors	\$ 318,777	\$ 463,575	\$ 370,181	\$ 226,123	61%
1454	Librarians	\$ 173,677	\$ 203,756	\$ 145,078	\$ 95,501	66%
1455	Coaches	\$ 100,856	\$ 86,610	\$ 95,616	\$ 64,135	67%
1456	Other Non-Teaching Assignments	\$ 707,570	\$ 492,215	\$ 614,951	\$ 125,121	20%
1457	Non-Teaching Retirees	\$ 79,071	\$ 23,410	\$ 10,839	\$ -	0%
1458	Parity Pay for Non-teaching Faculty	\$ 91,166	\$ 94,874			
Part Time Academic		\$ 19,406,439	\$ 20,277,175	\$ 16,885,829	\$ 11,311,846	67%
Total Academic Salaries (codes 1000-1999)		\$ 47,678,699	\$ 49,262,735	\$ 49,803,837	\$ 26,377,283	56%
2101	Administrators	\$ 2,619,131	\$ 2,456,833	\$ 2,811,127	\$ 1,487,034	53%
2102	Clerical Tech & Support Staff	\$ 15,451,590	\$ 15,877,406	\$ 16,680,229	\$ 9,200,369	55%
2201	Instructional Aides	\$ 1,939,361	\$ 2,350,530	\$ 2,505,666	\$ 1,347,128	54%
2351	TRUSTEE MEMBERS-BOARD ONL	\$ 75,240	\$ 76,190	\$ 102,125	\$ 49,315	48%
2352	Cler Tech & Sup Stf (Repl)	\$ 658,350	\$ 584,660	\$ 350,191	\$ 260,087	74%
2353	Student Employee Assistants	\$ 303,719	\$ 498,273	\$ 267,312	\$ 232,028	87%
2354	Overtime for perm & non-perm	\$ 612,458	\$ 604,280	\$ 166,115	\$ 161,312	97%
2357	Classified Retirees	\$ 5,446	\$ 24,784	\$ 25,300	\$ 10,246	40%
2451	Instructional Aides (Replace)	\$ 436,407	\$ 305,705	\$ 242,689	\$ 165,526	68%
2452	Instructional Aides - Student	\$ 651,306	\$ 696,209	\$ 658,365	\$ 315,449	48%
2453	Instruct Aides-O/T/Perm & Non	\$ 820	\$ 2,423	\$ -	\$ -	NA
Classified Salary (codes 2000-2999)		\$ 22,753,828	\$ 23,437,727	\$ 23,477,293	\$ 13,228,494	56%
3110	STRS - Academic	\$ 3,006,197	\$ 3,114,228	\$ 2,536,682	\$ 2,412,554	95%
3140	STRS Cash Balance	\$ 267,600	\$ 363,340	\$ 330,334	\$ 272,925	83%
3220	PERS	\$ 1,941,791	\$ 2,070,553	\$ 2,088,771	\$ 1,725,493	83%
3320	OASDHI (FICA) Classified	\$ 1,411,127	\$ 1,489,284	\$ 1,380,233	\$ 1,154,271	84%
3340	Medicare - Academic	\$ 634,101	\$ 367,345	\$ 686,559	\$ (32,400)	-5%
3350	Medicare - Classified	\$ 317,113	\$ 660,463	\$ 226,776	\$ 779,466	344%
3411	Medical Coverage-Academic	\$ 10,175,522	\$ 10,736,671	\$ 9,319,347	\$ 9,782,403	105%
3412	Dental Coverage-Academic	\$ 617,661	\$ 644,127	\$ 632,958	\$ 483,574	76%
3415	Life Insurance-Academic	\$ 170,386	\$ 197,561	\$ 122,220	\$ 136,927	112%
3421	Medical Coverage-Classified	\$ 6,124,729	\$ 6,738,817	\$ 5,059,550	\$ 6,205,686	123%
3422	Dental Coverage-Classified	\$ 446,532	\$ 365,150	\$ 413,781	\$ 289,753	70%
3425	Life Insurance-CLASS	\$ 105,632	\$ 122,372	\$ 85,112	\$ 84,922	100%
3510	Unemployment Ins.-Academic	\$ 25,415	\$ 182,718	\$ 11,795	\$ 148,507	1259%
3520	Unemployment Ins -Classified	\$ (8,802)	\$ 92,123	\$ 9,845	\$ 101,515	1031%
3610	Worker's Compensation-Academic	\$ 485,606	\$ 526,536	\$ 639,589	\$ 480,222	75%
3620	Worker's Compensation-Classfd	\$ 296,195	\$ 284,619	\$ 300,797	\$ 299,531	100%
3711	Employee Reimb.-Medicare Part	\$ (179,294)	\$ 379,650	\$ 600,000	\$ (250,008)	-42%
3720	Apple-Transamerica NonPerm-CI	\$ 36,325	\$ 46,862	\$ 36,754	\$ 32,140	87%
3xxx	Benefit Budget increase			\$ 4,000,000		0%
Fringe Benefits (codes 3000-3999)		\$ 25,873,836	\$ 26,597,974	\$ 28,382,419	\$ 24,107,481	85%

Date of Note	Variance Report Notes:
9-Mar	*** 2009/10 Operating budget reflects budget revisions processed in the system without board approval. Object code 7902 was used as the primary offset for revisions
16-Mar	6 months of salaries should equal 50% for faculty - Jan posted 6 months for 12 month staff or 50% - Jan payroll posted
10-Feb	Other monthly expenditures should equal 6 months of the year; or 50%
30-Nov	Ending fund balance for 2008/09 is still an estimate until the 2008/09 financial Books are closed
30-Nov	2009/10 budget will be revised based on current expenditures, revised budget will be brought back to the board
31-Dec	Light blue font Proposed Expenditure Budget revision for these items: Objects 3xxx - Fringe Benefits Object 5704 - Student Accident Insurance Object 1357 - Faculty Parity Pay (pd at end of yr) available for flexibility transfer Object 7120 - OPEB interest payments Object 5100 - Recovery Costs Object 5876 - Pymt of financial Aid Penalty Object 5899 - Uncollectable Student fees
30-Nov	2009/10 salary and benefits estimated actuals need to be verified against categorical funding
10-Feb	2009/10 Any unused Full time faculty budgets will be used to offset Part Time faculty over budgeted expenditures
23-Mar	Split out summer session part time faculty

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4101 Classroom-Books	\$ -		\$ 7,104	\$ 20,643	\$ 11,304	55%
4102 Book for Loan Student Program	\$ 5,753		\$ 11,215	\$ 5,756	\$ 1,245	22%
4301 Instructional - (Classroom)	\$ 74,765		\$ 451,806	\$ 383,364	\$ 296,804	77%
4303 Subs Periodicals - Other	\$ 27,995		\$ 26,931	\$ 40,741	\$ 17,865	44%
4304 Supplies-office repair bottle	\$ 936,514		\$ 773,614	\$ 948,158	\$ 522,239	55%
4305 Fuel - gasoline/petroleum	\$ 28,560		\$ 19,170	\$ 25,923	\$ 10,898	42%
4306 Computer software/site lic.-cl	\$ 24,674		\$ 1,532	\$ 35,330	\$ 30,185	85%
4307 Computer software/site lic.-ad	\$ 103,400		\$ 10,265	\$ 17,094	\$ 4,872	29%
Supplies (codes 4000-4999)	\$ 1,201,661	\$ 1,261,765	\$ 1,301,637	\$ 1,477,009	\$ 895,412	61%
5100 Recovery Costs					\$ -	NA
5102 Guest Speakers Lectures-Non	\$ 7,850		\$ 5,400	\$ 11,339	\$ 1,875	17%
5103 Legal	\$ 158,325		\$ 309,329	\$ 483,500	\$ 198,273	41%
5104 Audit	\$ 289,958		\$ 185,140	\$ 236,375	\$ 190,935	81%
5105 Independent Contractor/Consult	\$ 5,059,485		\$ 3,812,891	\$ 5,091,144	\$ 3,251,129	64%
5106 Events/Programs-Outside Prod	\$ 108,706		\$ 153,493	\$ 166,862	\$ 55,805	33%
5107 Election	\$ -		\$ 26,391			
5108 Liability Insurance Claims	\$ 15,005		\$ 1,417	\$ 16,500	\$ 697	4%
5110 Instructor Events-Personal Svs	\$ 12,516		\$ 11,008	\$ 11,850	\$ 9,922	84%
5202 Travel Non-Local	\$ 224,758		\$ 226,411	\$ 231,329	\$ 106,256	46%
5203 Travel Local	\$ 22,006		\$ 20,289	\$ 47,554	\$ 6,446	14%
5204 Student Transportation	\$ 35,158		\$ 22,396	\$ 29,298	\$ 15,163	52%
5205 Conference/Seminar Reg	\$ 132,231		\$ 103,919	\$ 117,284	\$ 29,710	25%
5206 Internal Training- Staff Dev	\$ 12,450		\$ 43,262	\$ 14,110	\$ 888	6%
5301 Dues and Membership	\$ 188,619		\$ 229,217	\$ 226,247	\$ 177,370	78%
5402 Property Insurance	\$ 156,552		\$ 173,303	\$ 185,000	\$ 178,542	97%
5405 Liability Insurance	\$ 205,620		\$ 298,420	\$ 312,945	\$ 282,004	90%
5406 Other Insurance	\$ 157,089		\$ 120,526	\$ 153,055	\$ 153,055	100%
5407 Student Accident Insurance	\$ 79,713		\$ 76,430	\$ 150,051	\$ 150,051	100%
5501 Garbage and Trash	\$ 164,847		\$ 148,737	\$ 150,000	\$ 99,306	66%
5502 Gas	\$ 826,250		\$ 622,571	\$ 639,271	\$ 332,181	52%
5503 Light and Power (Electricity)	\$ 2,181,820		\$ 2,554,416	\$ 2,564,300	\$ 1,656,139	65%
5504 Sewer Use	\$ 106,514		\$ 140,480	\$ 145,000	\$ 67,326	46%
5505 Telephone Services	\$ 450,469		\$ 346,528	\$ 495,458	\$ 190,209	38%
5506 Main Water System	\$ 302,109		\$ 332,310	\$ 362,120	\$ 227,217	63%
5507 Pest Control	\$ 16,278		\$ 14,697	\$ 16,310	\$ 10,329	63%
5602 Facility/Building Leases - Ann	\$ 293,072		\$ 302,565	\$ 346,000	\$ 222,882	64%
5603 Facility/Building Rentals-Mont	\$ 82,057		\$ 48,161	\$ 86,390	\$ 43,042	50%
5604 Equipment Lease - Annual	\$ 222,180		\$ 178,447	\$ 211,169	\$ 74,121	35%
5605 Equipment Rentals - Mon-Mon	\$ 26,097		\$ 23,394	\$ 45,406	\$ 21,311	47%
5606 Film and Exhibit Material Rent	\$ -		\$ 3,000		\$ -	
5607 Print & Dup. Equip Leases/Rent	\$ 116,014		\$ 90,912	\$ 120,825	\$ 68,289	57%
5701 Athletics Meals and Lodging	\$ 32,765		\$ 25,363	\$ 39,803	\$ 29,944	75%
5702 Graduation Expresses	\$ 31,362		\$ 65,639	\$ 25,470	\$ 5,085	20%
5704 Health Services	\$ 4,418		\$ 10,940	\$ 600	\$ 220	37%
5706 Misc. Student Services	\$ 20,275		\$ 567	\$ 1,000	\$ -	0%
5708 Athletic Transportation	\$ 42,465		\$ 37,029	\$ 31,861	\$ 18,689	59%
5864 Instructional Services	\$ 294,761		\$ 68,849	\$ 9,000	\$ 2,250	25%
5865 Publishing/ Doc Publication	\$ 502,477		\$ 322,377	\$ 340,225	\$ 101,494	30%
5867 Postage	\$ 186,953		\$ 100,756	\$ 93,084	\$ 72,445	78%
5876 Pymt of Financial Aid Penalty				\$ 696,000	\$ 74,492	11%
5881 Building Repairs & Services	\$ 92,667		\$ 88,812	\$ 95,000	\$ 31,273	33%
5882 Equip Repairs Maint. & Svc	\$ 151,829		\$ 131,328	\$ 234,701	\$ 147,789	63%
5883 Net Internet Fees and Subs.	\$ -		\$ 707	\$ 8,780	\$ 1,915	22%
5884 Laundry Services	\$ 10,580		\$ 11,579	\$ 17,740	\$ 8,834	50%
5885 Misc. Operational Exp.	\$ 686,632		\$ 469,394	\$ 795,364	\$ 295,995	37%
5886 Program TV License	\$ 225,887		\$ 188,534	\$ 105,630	\$ 103,913	98%
5887 Advertising/Radio/TV	\$ 199,098		\$ 199,932	\$ 35,738	\$ 23,738	66%
5888 Advertising Print/ADS	\$ 5,063		\$ 19,195	\$ 36,224	\$ 24,414	67%
5889 Grounds Maintenance	\$ 40,180		\$ 44,271	\$ 43,500	\$ 553	1%
5890 Service Contract-Equipment	\$ 346,845		\$ 403,106	\$ 464,729	\$ 273,641	59%
5891 Service Contract-Software-DP	\$ 273,426		\$ 465,832	\$ 563,490	\$ 346,716	62%
5892 Service Contract-Hardware-DP	\$ 57,381		\$ 63,331	\$ 58,659	\$ 41,189	70%
5899 Uncollected Student Receivables				\$ 1,700,000		
Other Operating Expenses	\$ 14,858,812	\$ 15,024,753	\$ 13,343,001	\$ 18,063,290	\$ 9,425,062	52%

Date of Note

Variance Report Notes:

9-Mar Object 5105 Increased by \$250,000 to cover the estimated recovery costs

10-Apr Object 5105 Increased by \$1,000,000 to cover Sheriff Contract

\$ 17,620,694
 \$ (253,404)
 \$ 17,367,290

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6402 Inst Equipment and Furn	\$ 35,592		\$ 16,374	\$ 95,274	\$ 26,068	27%
6403 Non-Instructional Equip & Furn	\$ 146,947		\$ 86,084	\$ 100,114	\$ 18,533	19%
6406 Laptop Computers			\$ 34,087	\$ 7,566	\$ -	0%
6407 PC Serv Other Computer peripheral			\$ 24,028	\$ 2,571		
Equipment Cap Outlay (codes 6000-6999)	\$ 182,539	\$ 213,938	\$ 160,573	\$ 205,525	\$ 44,601	22%
7110 Debt Service - Bonds	\$ -					
7120 Debt Interest - Bonds	\$ 548,373		\$ 573,803	\$ 3,105,566	\$ 1,705,389	55%
7130 Debt-Service Expense	\$ 572,165		\$ 438,040	\$ 320,000	\$ 262,239	82%
Debt Service Transfer (codes 7100-7199)	\$ 1,120,538	\$ 2,865,331	\$ 1,011,843	\$ 3,425,566	\$ 1,967,628	57%
7303 Special Reserve #2	\$ 2,000,000		\$ 2,000,000			
7309 Associated Student Transfer	\$ 170,113		\$ 167,413		\$ (3,718)	
Transfers out (codes 7300-7399)	\$ 2,170,113	\$ 2,167,500	\$ 2,167,413	-	(3,718)	
7530 Tuition Reduction	\$ -		\$ 1,252			
7630 Book Vouchers				\$ 31,215	\$ -	0%
Financial Aid (codes 7500-7699)	\$ -	\$ 1,252	\$ 1,252	\$ 31,215	\$ -	0%
7902 Undistributed Allocations				\$ 417,633	\$ -	0%
7920 PFT Leave Banking				\$ 40,512	\$ -	0%
Fund Balance (codes 7900-7999)	\$ -	\$ -	\$ -	\$ 458,145	\$ -	0%
Expense Total	\$ 115,840,026	\$ 120,831,723	\$ 119,649,268	\$ 122,962,858	\$ 76,042,243	62%
Increase (decrease) in fund balance	\$ (1,573,983)	\$ (5,334,655)	\$ 506,502	\$ (6,255,473)	\$ (6,225,035)	
Beginning Fund Balance	\$ 15,481,521	\$ 13,907,538	\$ 13,907,538	\$ 14,414,040	\$ 14,414,040	
Ending Fund Balance	\$ 13,907,538	\$ 8,572,883	\$ 14,414,040	\$ 8,158,567	\$ 8,189,005	

Date of Note: Variance Report Notes:

3-Mar Budget will need to be increased to account for interest payments of \$344,001 due in April and \$1,434,507.65 due in May 1 for the OPEB bonds. Resulting in an increase from the original budget of \$1,734,178.

Note: 2010/11 OPEB payments will increase by \$3.5 million

9-Mar Needs to be distributed to appropriate objects codes, with 2/3 majority vote from the Board.

This represents the current structural deficit. Will increase in future years for OPEB required payments.

Amount required for 3% reserve	3,475,201	3,624,952	3,589,478	3,688,886
Previous week deficit	Date	Amount of deficit	Major reason for difference	
	11/30/2009	(1,822,563)		
	12/31/2009	(1,413,750)		
	2/10/2010	(1,413,750)		
	2/17/2010	(1,413,750)		
	2/24/2010	(2,331,485)	Debt service payment for OPEB	
	3/3/2010	(3,394,400)	Additional debt service payment for OPEB	
	3/9/2010	(4,133,967)	Repayment of Financial Aid moneys	
	3/16/2010	(4,203,139)		
	3/23/2010	(4,157,841)		
	3/30/2010	(3,624,293)	Non resident tuition estimated based on student financials	
	4/7/2010	(6,473,898)	Uncollectible student fees and sheriffs contract	
	4/14/2010	(6,455,666)		
	4/20/2010	(6,255,473)	Reduction in object 5885 Misc Operating expenses \$200,000	