

Peralta Community College District 2012-13 Final Budget Assumptions

Revised to Reflect Passage of Prop 30

2012-13 Budget Assumptions

These assumptions are for use in development of the 2012-13 district and college adopted budgets. The revenue generated by the parcel tax, passed by the voters in June 2012, will be recorded in a restricted fund along with the associated expenditures. The Statewide initiative (Prop 30) to increase taxes passed in November of 2012, and will be included in the General Fund unrestricted budget with a program code of 8.

General Assumptions

1. The 2012-13 Adopted Budget will be balanced
2. The 2012-13 Adopted Budget will have a contingency reserve of no less than 5%
3. The District and colleges will use plans, planning documents, and planning processes as a basis for the development of their expenditure budgets
4. Any new state taxes passed in November are not included.

Revenue Assumptions

5. Ongoing workload reduction as proposed by Governor incorporated into budget
6. Anticipating the deferral of approximately \$18 million in general fund apportionment payments
7. General apportionment deficit factor 2.00% for 2012-13
8. Enrollment Growth funds for PCCD of 1% for 2012-13
9. The Cost of Living Adjustment (COLA) of 0% for 2012-13
10. Funded base credit FTES of 17,928
11. Funded base non-credit FTES of 63.56
12. Anticipated property tax receipts decline to \$22,818,351
13. Unrestricted lottery at \$118.00 per funded FTES

Expenditure Assumptions

14. The District intends to meet all negotiated contractual obligations
15. Projected step and column salary increases of \$1.2 million
16. Projected Public Employee Retirement System contribution increase of 1.077% to 11.416%
17. Maintain District contribution to DSPS of \$1.15 million
18. Any restricted funding cuts or cost increases must be borne by the respective program
19. Increase in Medical premiums to actual cost of premiums, up to District cap
20. Increase OPEB required contribution by 1.1% to 14% based on latest actuarial study
21. Budget Allocation model will be used to prioritize staffing
22. 15% reduction to all discretionary accounts

Peralta Community College District 2013-14 Budget Assumptions

Revised to Reflect Passage of Prop 30

2013-14 Budget Assumptions

These assumptions are for use in development of the 2013-14 district and college adopted budgets. As more detailed information is received in the coming months from the Office of the Governor and the State Chancellor, the assumptions will be adjusted accordingly.

General Assumptions

1. The 2013-14 Adopted Budget will be balanced
2. The 2013-14 Adopted Budget will have a contingency reserve of no less than 5%
3. The District and colleges will use plans, planning documents, and planning processes as a basis for the development of their expenditure budgets

Revenue Assumptions

4. Ongoing workload reduction as proposed by Governor incorporated into tentative budget
5. Anticipating the deferral of approximately \$18 million in general fund apportionment payments
6. General apportionment deficit factor 2% for 2013-14
7. Enrollment Growth funds for PCCD of 1% for 2013-14
8. The Cost of Living Adjustment (COLA) of 0.00% for 2013-14
9. Funded base credit FTES of 18,500
10. Funded base non-credit FTES of 63.56
11. Anticipated property tax receipts decline of 3% to \$22,133,800
12. Unrestricted lottery at \$117.00 per funded FTES

Expenditure Assumptions

13. The District intends to meet all negotiated contractual obligations
14. Projected step and column salary increases of \$1.5 million
15. Projected Public Employee Retirement System contribution increased to 12%
16. Maintain District contribution to DSPS of \$1.15 million
17. Any restricted funding cuts or cost increases must be borne by the respective program
18. Increase in Medical premiums on average of 8.9% up to District cap
19. Increase OPEB required contribution by 1% to 15%
20. Budget Allocation model will be used to prioritize staffing
21. 15% reduction to all discretionary accounts
22. 3% increase to utilities

Peralta Community College District 2014-15 Budget Assumptions

Revised to Reflect Passage of Prop 30

2014-15 Budget Assumptions

These assumptions are for use in development of the 2014-15 district and college adopted budgets. As more detailed information is received in the coming months from the Office of the Governor and the State Chancellor, the assumptions will be adjusted accordingly.

General Assumptions

1. The 2014-15 Adopted Budget will be balanced
2. The 2014-15 Adopted Budget will have a contingency reserve of no less than 5%
3. The District and colleges will use plans, planning documents, and planning processes as a basis for the development of their expenditure budgets

Revenue Assumptions

4. Ongoing workload reduction as proposed by Governor incorporated into tentative budget
5. Anticipating the deferral of approximately \$18 million in general fund apportionment payments
6. General apportionment deficit factor 2% for 2014-15
7. Enrollment Growth funds for PCCD of 1% for 2014-15
8. The Cost of Living Adjustment (COLA) of 2.3% for 2014-15
9. Funded base credit FTES of 18,500
10. Funded base non-credit FTES of 63.56
11. Anticipated property tax receipts decline by 3% to \$21,469,786
12. Unrestricted lottery at \$117.00 per funded FTES

Expenditure Assumptions

13. The District intends to meet all negotiated contractual obligations
14. Projected step and column salary increases of \$1.5 million
15. Projected Public Employee Retirement System contribution remains at 12%
16. Maintain District contribution to DSPS of \$1.15 million
17. Any restricted funding cuts or cost increases must be borne by the respective program
18. Increase in Medical premiums of 9.3% up to District cap
19. Increase OPEB required contribution by 1% to 16%
20. Budget Allocation model will be used to prioritize staffing

11/26/2012 – changed to reflect passage of Prop 30. Changed Growth to 1% in all fiscal years; changed funded FTES to 17,928 in 2012-13 and 18,500 in all other years. Changed General Apportionment deficit factor to 2% for all years.