

Peralta Community College District

2014-15 Budget Assumptions

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These assumptions are for use in development of the 2014-15 district and college adopted budgets. As more detailed information is received in the coming months from the Office of the Governor and the State Chancellor, the assumptions will be adjusted accordingly.

General Assumptions

1. The 2014-15 Adopted Budget will be balanced
2. The 2014-15 Adopted Budget will have a contingency reserve of no less than 5%
3. The District and colleges will use plans, planning documents, and planning processes as a basis for the development of their expenditure budgets
4. The District does not intend to issue a Tax Revenue Anticipation Note (TRANS) for the 2014-15 Fiscal Year
5. All State Apportionment deferrals will be eliminated

Revenue Assumptions

6. General apportionment deficit factor 2% for 2014-15
7. Access Money formally referred to as enrollment growth funds for PCCD of 3% for 2014-15, estimated 498 FTEF
 - \$2.3 million for PCCD
8. The Cost of Living Adjustment (COLA) of .86% for 2014-15
 - \$856,141 for PCCD
9. Full Time Equivalent Student (FTES) base of 19,355; funded base credit FTES of 19,055.
 - 3% increase from 2013-14 Projected FTES
10. Funded base non-credit FTES of 83.41
11. Anticipated property tax receipts of \$28,645,643
 - Increase of \$561,679 or 2% from 2013-14 estimated
12. Unrestricted lottery at \$126.00 per funded FTES
13. Mandated Cost Block Grant budgeted at \$503,771
 - Same as Prior Year
14. Third Year of Parcel Tax estimated to be \$7,682,155

Expenditure Assumptions

15. The District intends to meet all negotiated contractual obligations
16. Step and column salary increases will be included
 - Amount to be determined based on salary load
17. Projected Public Employee Retirement System contribution remains at 11.442%
18. Maintain District contribution to DSPS of \$1.15 million
19. Any restricted funding cuts or cost increases must be borne by the respective program
20. Increase in Medical premiums on average of 7.9% up to District cap; (3 year average of increases)
 - Will be adjusted once the actual premiums are negotiated
21. No increase to OPEB required contribution
22. Budget Allocation model will be used to prioritize new staffing positions
23. Utilities to be budgeted at the campus level at the prior year rates plus 2% for inflation.
 - Increase in site discretionary and decrease in Department of General Services budgets for this purpose