

Peralta Community College District 2014-15 Budget Assumptions

2014-15 Budget Assumptions

These assumptions are for use in development of the 2014-15 district and college adopted budgets. As more detailed information is received in the coming months from the Office of the Governor and the State Chancellor, the assumptions will be adjusted accordingly.

General Assumptions

1. The 2014-15 Adopted Budget will be balanced
2. The 2014-15 Adopted Budget will have a contingency reserve of no less than 5%
3. The District and colleges will use plans, planning documents, and planning processes as a basis for the development of their expenditure budgets

Revenue Assumptions

4. General apportionment deficit factor 2% for 2014-15
5. Enrollment Growth funds for PCCD of 1% for 2014-15
6. The Cost of Living Adjustment (COLA) of 1.80% for 2014-15
7. Full Time Equivalent Student (FTES) base of 18,685; funded base credit FTES of 18,328
8. Funded base non-credit FTES of 83.41
9. Anticipated property tax receipts of \$23,502,902
10. Unrestricted lottery at \$124.50 per funded FTES
11. Mandated Cost Block Grant budgeted at \$503,771 (same as prior year)

Expenditure Assumptions

12. The District intends to meet all negotiated contractual obligations
13. Projected step and column salary increases of \$1.5 million
14. Projected Public Employee Retirement System contribution remains at 11.442%
15. Maintain District contribution to DSPS of \$1.15 million
16. Any restricted funding cuts or cost increases must be borne by the respective program
17. Increase in Medical premiums on average of 7.9% up to District cap; (3 year average of increases)
18. No increase to OPEB required contribution
19. Budget Allocation model will be used to prioritize staffing
20. 3% increase to utilities, increases in discretionary budget allocations