

Critical elements of funding model for consideration

1. Model should be easily understood and transparent
2. Model should reflect core mission and value of institution
3. Model should be re-evaluated annually
4. Model should require balanced budget with no less than 5% reserve
5. Model should be implemented in a fashion as to not place undue hardship upon any particular college
6. Model does not include funding for categorical programs and grants as they are specifically funded in most cases
7. Model should allocate base resources upon Full-Time Equivalent Students Served
8. To the extent growth is funded, additional resources available should be allocated based upon where growth occurs and is based upon prior year funded growth
9. In the event of decreases in FTES, model should adjust the College's base allocation to a like degree in subsequent year
10. Stabilization provided for in the event of FTES declines
11. Regulatory compliance requirements
 - a. FON
 - b. 50%