

AGENDA

PERALTA COMMUNITY COLLEGE DISTRICT/OPEB TRUST RETIREMENT BOARD MEETING

July 23, 2015
3:00 PM-5:00 PM

Board Room, District Administration Center
333 East 8th Street
Oakland, CA 94606
(510) 466-7200

I. CALL TO ORDER

II. ROLL CALL

PERALTA COMMUNITY COLLEGE DISTRICT:

Board Trustee	Bill Riley
Board Trustee	Bill Withrow
Board Trustee	Cy Gulassa
Board Trustee (Alternate)	Meredith Brown
Interim Vice Chancellor of Finance & Administration	Susan Rinne
Vice Chancellor of Human Resources	Trudy Largent
Advisory Member, PFT	Tae-Soon Park
Advisory Member, Local 1021	James Blake
Advisory Member, Local 39	Tim Brice
Advisory Member, PRO	Jerry Herman
Advisory Member, PRO	Michael Wirth
Advisory Member, PRO	Michael Mills

KNN LLC

Financial Advisor	Joanna Bowes
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NEUBERGER BERMAN

Investment Manager	William Wallace
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III. APPROVAL OF AGENDA

Action
2015/2016-001

The Retirement Board retains the right to change the order in which agenda items are discussed. Subject to review by the Board, the agenda is to be approved as presented. Items may be deleted or added for discussion only according to G.C. Section 54954.2.

PUBLIC COMMENTS
COMMITTEE CONSIDERATION

IV. APPROVAL OF MINUTES**Action**
2015/2016-002

The Retirement Board will review the minutes and actions taken from the previous meetings held on April 16, 2015.

PUBLIC COMMENTS
COMMITTEE CONSIDERATION

V. CORRESPONDENCE**Information**
2015/2016-003

Correspondence will be presented and reviewed by the Board. No action may be taken in response; only referred for action on a subsequent agenda.

PUBLIC COMMENTS
COMMITTEE CONSIDERATION

VI. INVESTMENT PORTFOLIO REVIEW**Information**
2015/2016-004

Review of our current investments and returns. Mr. Wallace will provide the Board with a summary of the portfolio returns to date and a current assessment of market conditions relevant to the portfolio.

PUBLIC COMMENTS
COMMITTEE CONSIDERATION

VII. UPDATE ON OPEB PROGRAM (B-2 TRANCHE)**Information**
2015/2016-005

Interim Vice Chancellor will provide an update on the remarking of the B-2 tranche of the OPEB Bond Series, and the actions taken by the PCCD Board of Trustees.

PUBLIC COMMENTS
COMMITTEE CONSIDERATION

VIII. UPDATE ON TRUST DOCUMENTS**Information**
2015/2016-006

Introduction of Retirement Benefits Counsel, Judith W. Boyette, Partner, Hanson Bridgett LLP. Ms. Boyette will report on her progress in updating trust documents.

PUBLIC COMMENTS
COMMITTEE CONSIDERATION

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IX. TRUST UPDATE (Irrevocable Trust Discussion)**Information**
2015/2016-007

Bond Counsel and Interim Vice Chancellor will discuss the irrevocable trust information, and the options available for the formation of an irrevocable trust.

PUBLIC COMMENTS
COMMITTEE CONSIDERATION

X. DISCRETIONARY TRUST AGREEMENT**Action**
2015/2016-008

Review the revisions to the Custodian/Discretionary Trustee Agreement between Peralta Community College District and Neuberger Berman.

PUBLIC COMMENTS
COMMITTEE CONSIDERATION

XI. INFORMATION REPORTS**RETIREMENT BOARD COMMENTS****Information**
2015/2016-009

Each member may report about various matters involving the Retirement Board. There will be no Board discussion except to ask questions or refer matters to staff and no action will be taken unless listed on a subsequent agenda.

PROGRAM CONSULTANTS COMMENTS**Information**
2015/2016-010

The Consultants will report to the Board about various matters involving the Retirement Board. There will be no Board discussion except to ask questions and no action will be taken unless listed on a subsequent agenda.

VISITORS COMMENTS**Information**
2015/2016-011

The public may address the Retirement Board on any matter pertaining to the Board that is not on the agenda. The Chairperson reserves the right to limit the time of presentations by individual or topic.

ADJOURNMENT

Meeting materials are posted on the Board committee website:

<http://web.peralta.edu/retirement-board/meeting-materials/>

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Agenda Posted: July 20, 2015

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