

**ANTICIPATED BUDGET FOR LEGAL SERVICES FOR FISCAL YEAR 2017/2018 –
SERVICES FOR OPEB TRUST RETIREMENT BOARD**

1. Finalize Determination of Separate Responsibilities of OPEB Trust Retirement Board and District Board of Trustees

Approximately 10 hours

Estimated Budget \$4,540

2. Support for Development and Adoption of Policies Regarding Alternate Trustees, Audits, Oversight of Vendors, Annual Report and Updates to Other Policies As Needed, Including Advice and Counsel on Related Fiduciary Issues

Approximately 50 hours

Estimated Budget \$22,700

3. Support for Proposed RFP Process for Trustee/ Custodian, Investment Advisor; Support for Negotiation of Any Related Agreements

Approximately 160 hours

Estimated Budget \$76,640

4. Support for Preparing OPEB Trust Retirement Board Meeting Materials (Including Review of Minutes); Providing Advice and Counsel at OPEB Trust Retirement Board Meetings (assumes regular quarterly meetings plus seven additional meetings as necessary for RFP process and transition)

Approximately 155 hours

Estimated Budget \$ 70,370

5. Negotiation and Adoption of New/Amended Trust Agreement, Including Advice and Counsel on Related Fiduciary Issues

Approximately 40 hours

Estimated Budget \$18,160

TOTAL Proposed Budget \$188,000