

# AGENDA (revised)

## PERALTA COMMUNITY COLLEGE DISTRICT/OPEB TRUST RETIREMENT BOARD MEETING

October 8, 2015  
3:00 PM-5:00 PM

Board Room, District Administration Center  
333 East 8<sup>th</sup> Street  
Oakland, CA 94606  
(510) 466-7200

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### I. CALL TO ORDER

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### II. ROLL CALL

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#### PERALTA COMMUNITY COLLEGE DISTRICT:

Board Trustee	Bill Riley
Board Trustee	Bill Withrow
Board Trustee	Cy Gulassa
Board Trustee (Alternate)	Meredith Brown
Vice Chancellor of Finance & Administration	Ron Little
Vice Chancellor of Human Resources	Trudy Largent
Advisory Member, PFT	Tae-Soon Park
Advisory Member, Local 1021	James Blake
Advisory Member, Local 39	Tim Brice
Advisory Member, PRO	Jerry Herman
Advisory Member, PRO	Michael Wirth
Advisory Member, PRO	Michael Mills

#### KNN LLC

Financial Advisor	Joanna Bowes
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#### NEUBERGER BERMAN

Investment Manager	William Wallace
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#### HANSON BRIDGETT LLP

Legal Counsel	Judith W. Boyette
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### III. APPROVAL OF AGENDA

**Action**  
**2015/2016-001**

The Retirement Board retains the right to change the order in which agenda items are discussed. Subject to review by the Board, the agenda is to be approved as presented. Items may be deleted or added for discussion only according to G.C. Section 54954.2.

PUBLIC COMMENTS  
COMMITTEE CONSIDERATION

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**IV. APPROVAL OF MINUTES****Action**  
**2015/2016-002**

The Retirement Board will review the minutes and actions taken from the previous meetings held on July 23, 2015.

PUBLIC COMMENTS  
COMMITTEE CONSIDERATION

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**V. CORRESPONDENCE****Information**  
**2015/2016-003**

Correspondence will be presented and reviewed by the Board. No action may be taken in response; only referred for action on a subsequent agenda.

PUBLIC COMMENTS  
COMMITTEE CONSIDERATION

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**VI. INVESTMENT PORTFOLIO REVIEW****Information**  
**2015/2016-004**

Review of our current investments and returns. Mr. Wallace will provide the Board with a summary of the portfolio returns to date and a current assessment of market conditions relevant to the portfolio.

PUBLIC COMMENTS  
COMMITTEE CONSIDERATION

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**VII. UPDATE ON B-2 TRANCHE REMARKETING****Information**  
**2015/2016-005**

Vice Chancellor Ron Little and Financial Advisor Joanna Bowes will provide an update on the remarketing of the B-2 tranche of the OPEB Bond Series.

PUBLIC COMMENTS  
COMMITTEE CONSIDERATION

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**VIII. UPDATE ON TRUST DOCUMENTS****Information**  
**2015/2016-006**

Retirement Benefits Counsel, Judith W. Boyette, Partner, Hanson Bridgett LLP will report on progress in reviewing and updating trust documents. Trust irrevocability will be discussed.

PUBLIC COMMENTS  
COMMITTEE CONSIDERATION

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**IX. SUBSTANTIVE PLAN REVISION TIMELINE****Information**  
**2015/2016-007**

Vice Chancellor Little will review the timeline for revising and updating the current Substantive Plan as well as the potential need for an actuarial study.

PUBLIC COMMENTS  
COMMITTEE CONSIDERATION

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**X. UPCOMING MEETINGS SCHEDULE****Action**  
**2015/2016-008**

The Retirement Board will determine a meeting schedule for the remainder of the fiscal year.

PUBLIC COMMENTS  
COMMITTEE CONSIDERATION

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**XI. INFORMATION REPORTS****RETIREMENT BOARD COMMENTS****Information**  
**2015/2016-009**

Each member may report about various matters involving the Retirement Board. There will be no Board discussion except to ask questions or refer matters to staff and no action will be taken unless listed on a subsequent agenda.

**PROGRAM CONSULTANTS COMMENTS****Information**  
**2015/2016-010**

The Consultants will report to the Board about various matters involving the Retirement Board. There will be no Board discussion except to ask questions and no action will be taken unless listed on a subsequent agenda.

**VISITORS COMMENTS****Information**  
**2015/2016-011**

The public may address the Retirement Board on any matter pertaining to the Board that is not on the agenda. The Chairperson reserves the right to limit the time of presentations by individual or topic.

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**XII. ADJOURNMENT**

Meeting materials are posted on the Retirement Board website:

<http://web.peralta.edu/retirement-board/>

Agenda Posted: October 5, 2015

333 E. 8th St., Oakland, CA 94606 - Note taker: Sui Song - [ssong@peralta.edu](mailto:ssong@peralta.edu) - (510) 466-7254

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