

# AGENDA

## PERALTA COMMUNITY COLLEGE DISTRICT/OPEB TRUST RETIREMENT BOARD MEETING

July 14, 2016  
4:00 – 6:00 p.m.

Board Room, District Administration Center  
333 East 8<sup>th</sup> Street  
Oakland, CA 94606  
(510) 466-7200

### OPEN SESSION

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#### I. CALL TO ORDER

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#### II. ROLL CALL

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##### PERALTA COMMUNITY COLLEGE DISTRICT:

Board Trustee	Bill Riley
Board Trustee	Bill Withrow
Board Trustee	Cy Gulassa
Board Trustee (Alternate)	Meredith Brown
Vice Chancellor for Finance & Administration	Ron Little
Vice Chancellor for Human Resources	Trudy Largent
Advisory Member, PFT	Tae-Soon Park
Advisory Member, Local 1021	Vacant
Advisory Member, Local 39	Tim Brice
Advisory Member, PRO	Jerry Herman
Advisory Member, PRO	Michael Wirth
Advisory Member, PRO	Michael Mills

##### KNN LLC

Financial Advisor	Joanna Bowes
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##### NEUBERGER BERMAN

Investment Manager	William Wallace
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##### HANSON BRIDGETT LLP

Legal Counsel	Judith W. Boyette
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#### III. APPROVAL OF AGENDA

Action  
2016/2017-001

The Retirement Board retains the right to change the order in which agenda items are discussed. Subject to review by the Board, the agenda is to be approved as presented. Items may be deleted or added for discussion only according to G.C. Section 54954.2.

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PUBLIC COMMENTS  
COMMITTEE CONSIDERATION

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**IV. APPROVAL OF MINUTES**

**Action**  
**2016/2017-002**

The Retirement Board will review the minutes and actions taken from the previous meeting held on May 19, 2016.

PUBLIC COMMENTS  
COMMITTEE CONSIDERATION

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**V. CORRESPONDENCE**

**Information**  
**2016/2017-003**

Correspondence will be presented and reviewed by the Board. No action may be taken in response; only referred for action on a subsequent agenda.

PUBLIC COMMENTS  
COMMITTEE CONSIDERATION

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**VI. ELECTION OF CHAIR AND CO-CHAIR**

**Action**  
**2016/2017-004**

Appointment of a new Chair and Co-Chair for the Retirement Board (two year term).

PUBLIC COMMENTS  
COMMITTEE CONSIDERATION

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**VII. REPORT OUT ON DUE DILIGENCE CALL WITH NEUBERGER BERMAN**

**Information**  
**2016/2017-005**

Report out on the due diligence call with Neuberger Berman regarding Brexit implications.

PUBLIC COMMENTS  
COMMITTEE CONSIDERATION

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**VIII. INVESTMENT PORTFOLIO REPORT UPDATE**

**Information**  
**2016/2017-006**

Review of our current investments and returns. Mr. Wallace will provide the Board with a summary of the portfolio returns to date and a current assessment of market conditions relevant to the portfolio.

PUBLIC COMMENTS  
COMMITTEE CONSIDERATION

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**IX. STRATEGIES FOR SUSTAINABLE INVESTMENT/RESOLUTION****Action  
2016/2017-007**

Review and approve the strategies for sustainable investment resolution.

PUBLIC COMMENTS  
COMMITTEE CONSIDERATION

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**X. AMENDED BYLAW REVISIONS****Action  
2016/2017-008**

Review and approve draft changes to the Retirement Board bylaws.

PUBLIC COMMENTS  
COMMITTEE CONSIDERATION

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**XI. AMENDED TRUST AGREEMENT – FIRST READING****Information  
2016/2017-009**

Review draft changes to the scope of the OPEB Trust.

PUBLIC COMMENTS  
COMMITTEE CONSIDERATION

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**XII. INFORMATION REPORTS****RETIREMENT BOARD COMMENTS****Information  
2016/2017-010**

Each member may report about various matters involving the Retirement Board. There will be no Board discussion except to ask questions or refer matters to staff and no action will be taken unless listed on a subsequent agenda.

**ADVISORY MEMBERS COMMENTS****Information  
2016/2017-011**

Each member may report about various matters involving the Retirement Board. There will be no Board discussion except to ask questions or refer matters to staff and no action will be taken unless listed on a subsequent agenda.

**PROGRAM CONSULTANTS COMMENTS****Information  
2016/2017-012**

The Consultants will report to the Board about various matters involving the Retirement Board. There will be no Board discussion except to ask questions and no action will be taken unless listed on a subsequent agenda.

## VISITORS COMMENTS

Information  
2016/2017-013

The public may address the Retirement Board on any matter pertaining to the Board that is not on the agenda. The Chairperson reserves the right to limit the time of presentations by individual or topic.

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## XIII. ADJOURNMENT

Meeting materials are posted on the Retirement Board website:

<http://web.peralta.edu/retirement-board/>

Agenda Posted: July 11, 2016