

AGENDA

PERALTA COMMUNITY COLLEGE DISTRICT/OPEB TRUST RETIREMENT BOARD MEETING

June 29, 2017

3:00-5:00 PM

Board Room, District Administration Center
333 East 8th Street
Oakland, CA 94606
(510) 466-7200

I. CALL TO ORDER

II. ROLL CALL

PERALTA COMMUNITY COLLEGE DISTRICT:

Board Trustee	Bill Riley
Board Trustee	Bill Withrow
Board Trustee	Meredith Brown
Board Trustee (Alternate)	TBD
Vice Chancellor for Finance & Administration	Christine Williams
Vice Chancellor for Human Resources	Trudy Largent
Advisory Member, PFT	Tae-Soon Park
Advisory Member, Local 1021	Louie Martirez
Advisory Member, Local 39	Tim Brice
Advisory Member, PRO	Jerry Herman
Advisory Member, PRO	Michael Wirth
Advisory Member, PRO	Michael Mills

KNN LLC

Financial Advisor	Joanna Bowes
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NEUBERGER BERMAN

Investment Manager	William Wallace
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HANSON BRIDGETT LLP

Legal Counsel	Judith W. Boyette Liz Masson
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III. APPROVAL OF AGENDA

Action
2016/2017-001

The Retirement Board retains the right to change the order in which agenda items are discussed. Subject to review by the Board, the agenda is to be approved as presented. Items may be deleted or added for discussion only according to G.C. Section 54954.2.

PUBLIC COMMENTS
COMMITTEE CONSIDERATION

IV. APPROVAL OF MINUTES**Action**
2016/2017-002

The Retirement Board will review the minutes and actions taken from the previous meeting held on March 16, 2017.

PUBLIC COMMENTS
COMMITTEE CONSIDERATION

V. CORRESPONDENCE**Information**
2016/2017-003

Correspondence will be presented and reviewed by the Retirement Board. No action may be taken in response; only referred for action on a subsequent agenda.

PUBLIC COMMENTS
COMMITTEE CONSIDERATION

VI. INVESTMENT PORTFOLIO REVIEW**Information**
2016/2017-004

Review of current investments and returns. Mr. Wallace will provide the Retirement Board with a summary of the portfolio returns to date and a current assessment of market conditions relevant to the portfolio.

PUBLIC COMMENTS
COMMITTEE CONSIDERATION

VII. REVIEW OF RETIREMENT BOARD DUE DILIGENCE ACTIONS**Action**
2016/2017-005

The Retirement Board will review, discuss and take action on the outline proposed by Ms. Boyette, Counsel to the Retirement Board, of actions proposed for the coming year to ensure the Retirement Board's due diligence and fiduciary oversight of the OPEB Trust.

PUBLIC COMMENTS
COMMITTEE CONSIDERATION

VIII. CONTINUED DEVELOPMENT OF RFP/RFQ FOR INVESTMENT SERVICES**Action**
2016/2017-006

The Retirement Board will further consider the development of an RFP/ RFQ for discretionary trustee and/or investment adviser services.

PUBLIC COMMENTS
COMMITTEE CONSIDERATION

IX. PROPOSED LEGAL SERVICES BUDGET FOR FISCAL YEAR**Information**
2016/2017-007

The Retirement Board will consider the proposed legal budget under the contract for legal services with Hanson Bridgett LLP for 2017-18. The Retirement Board may take action to approve the budget.

PUBLIC COMMENTS
COMMITTEE CONSIDERATION

X. INFORMATION REPORTS
RETIREMENT BOARD COMMENTS**Information**
2016/2017-008

Each member may report about various matters involving the Retirement Board. There will be no Board discussion except to ask questions or refer matters to staff and no action will be taken unless listed on a subsequent agenda.

PROGRAM CONSULTANTS COMMENTS**Information**
2016/2017-009

The Consultants will report to the Board about various matters involving the Retirement Board. There will be no Board discussion except to ask questions and no action will be taken unless listed on a subsequent agenda.

VISITORS COMMENTS**Information**
2016/2017-010

The public may address the Retirement Board on any matter pertaining to the Board that is not on the agenda. The Chairperson reserves the right to limit the time of presentations by individual or topic.

XI. CALENDAR FUTURE MEETINGS**Action**
2016/2017-011

The Retirement Board will schedule its remaining meetings for fiscal year 2016/17.

PUBLIC COMMENTS
COMMITTEE CONSIDERATION

XII. ADJOURNMENT

Meeting materials are posted on the Retirement Board website:

<http://web.peralta.edu/retirement-board/>

Agenda Posted: 333 E. 8th St., Oakland, CA 94606