

AGENDA

PERALTA COMMUNITY COLLEGE DISTRICT/OPEB TRUST RETIREMENT BOARD MEETING

May 19, 2016
4:00 – 6:00 p.m.

Board Room, District Administration Center
333 East 8th Street
Oakland, CA 94606
(510) 466-7200

I. CALL TO ORDER

II. ROLL CALL

PERALTA COMMUNITY COLLEGE DISTRICT:

Board Trustee	Bill Riley
Board Trustee	Bill Withrow
Board Trustee	Cy Gulassa
Board Trustee (Alternate)	Meredith Brown
Vice Chancellor for Finance & Administration	Ron Little
Vice Chancellor for Human Resources	Trudy Largent
Advisory Member, PFT	Tae-Soon Park
Advisory Member, Local 1021	Vacant
Advisory Member, Local 39	Tim Brice
Advisory Member, PRO	Jerry Herman
Advisory Member, PRO	Michael Wirth
Advisory Member, PRO	Michael Mills

KNN LLC

Financial Advisor	Joanna Bowes
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NEUBERGER BERMAN

Investment Manager	William Wallace
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HANSON BRIDGETT LLP

Legal Counsel	Judith W. Boyette
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III. APPROVAL OF AGENDA

Action
2015/2016-001

The Retirement Board retains the right to change the order in which agenda items are discussed. Subject to review by the Board, the agenda is to be approved as presented. Items may be deleted or added for discussion only according to G.C. Section 54954.2.

PUBLIC COMMENTS
COMMITTEE CONSIDERATION

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IV. APPROVAL OF MINUTES**Action**
2015/2016-002

The Retirement Board will review the minutes and actions taken from the previous meeting held on April 14, 2016.

PUBLIC COMMENTS
COMMITTEE CONSIDERATION

V. CORRESPONDENCE**Information**
2015/2016-003

Correspondence will be presented and reviewed by the Board. No action may be taken in response; only referred for action on a subsequent agenda.

PUBLIC COMMENTS
COMMITTEE CONSIDERATION

VI. OVERVIEW OF DISTRICT'S CURRENT RETIREE PROGRAM**Information**
2015/2016-004

Review the District's current retiree program.

PUBLIC COMMENTS
COMMITTEE CONSIDERATION

VII. INVESTMENT REPORT**Information**
2015/2016-005

Review of our current investments and returns. Mr. Wallace will provide the Board with a summary of the portfolio returns to date and a current assessment of market conditions relevant to the portfolio.

PUBLIC COMMENTS
COMMITTEE CONSIDERATION

VIII. DELINEATION OF DISTRICT RESPONSIBILITIES AND RETIREMENT BOARD RESPONSIBILITIES**Action**
2015/2016-006

Review the delineation of the District's responsibilities and the Retirement Board's responsibilities.

PUBLIC COMMENTS
COMMITTEE CONSIDERATION

IX. BYLAW REVISIONS**Action**
2015/2016-007

Review amendments to the Retirement Board bylaws.

PUBLIC COMMENTS
COMMITTEE CONSIDERATION

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X. TRUST AGREEMENT REVISIONS – FIRST FREADING**Information
2015/2016-008**

Review amendments to the Trust Agreement with Neuberger Berman.

PUBLIC COMMENTS
COMMITTEE CONSIDERATION

XI. Future Meeting Topics**Information
2015/2016-009**

- Trust Agreement – 2nd Reading
- OPEB funding plan
- Retirement Board Chair election
- Asset Allocation

PUBLIC COMMENTS
COMMITTEE CONSIDERATION

XII. INFORMATION REPORTS**RETIREMENT BOARD COMMENTS****Information
2015/2016-010**

Each member may report about various matters involving the Retirement Board. There will be no Board discussion except to ask questions or refer matters to staff and no action will be taken unless listed on a subsequent agenda.

ADVISORY MEMBERS COMMENTS**Information
2015/2016-011**

Each member may report about various matters involving the Retirement Board. There will be no Board discussion except to ask questions or refer matters to staff and no action will be taken unless listed on a subsequent agenda.

PROGRAM CONSULTANTS COMMENTS**Information
2015/2016-012**

The Consultants will report to the Board about various matters involving the Retirement Board. There will be no Board discussion except to ask questions and no action will be taken unless listed on a subsequent agenda.

VISITORS COMMENTS**Information
2015/2016-013**

The public may address the Retirement Board on any matter pertaining to the Board that is not on the agenda. The Chairperson reserves the right to limit the time of presentations by individual or topic.

XII. ADJOURNMENT**May 19, 2016
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Meeting materials are posted on the Retirement Board website:

<http://web.peralta.edu/retirement-board/>

Agenda Posted: May 13, 2016