

D&O PROGRAM PROPOSAL

**Peralta CCD RBOA
Directors and Officers Liability
Renewal Proposal for the 2016-2017 Program Year**

Presented By:



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DIRECTORS AND OFFICERS LIABILITY

CARRIER:	RSUI Indemnity Company : Admitted – Best Rated: A+ XIII
Covering:	Peralta CCD Retirement Board Of Authority
Policy Term:	To Be Determined
Policy Type	Claims Made
Limits of Insurance:	D&O Organization Liability: \$1,000,000 Policy Aggregate : \$1,000,000 Sublimit: Strategic Response Costs Coverage:\$ 10,000
Retention:	Insuring Agreement A::\$0 Insuring Agreement B: \$25,000 Insuring Agreement C: \$25,000 Employment Practices Claim: Not Covered
Annual Premium:	\$13,350 Premium <u>300 SWEIT Broker Fee</u> \$13,650 Total Cost
Commission:	Keenan’s Commission is 10%
Prior & Pending Date	Upon inception of policy
Endorsements:	Absolute Exclusion Bodily Injury & Property Damage with Allocation Absolute Exclusion: Sexual Abuse & Allocation Additional Defense Expense Limit - \$1M Amended Notice of Claim or Circumstance - Specific Position Trigger – 60 days/ CEO, CFO, GC, RM Amended Settlement Clause 70-30 California Changes - Cancellation and Nonrenewal Cap on Losses From Certified Acts of Terrorism Coverage Extension – IRS Fines and Penalties Coverage Extension – OPEB Liability Disclosure Pursuant to Terrorism Risk Insurance Act

CARRIER:	RSUI Indemnity Company : Admitted – Best Rated: A+ XIII
Endorsements:	<p>Excess Benefit Penalty Coverage Exclusion Employment Practices Claim Exclusion Pollution (Modified Mgmt of Carve Back) Exclusion - Telecommunications Extradition Coverage Full Severability Fully Non-Rescindable Coverage Insuring Agreement A - Separate Limit - \$500,000 Predetermined Allocation Severability of All Exclusions Severability of the Entity Six (6) Year Bilateral Discovery Period: 75%, 125%, 150%, 170%, 185%, 200% Coverage Terms per Policy Form</p>
Subjectivity:	<p>Answer the following:</p> <p>a) Does this Insured offer, sell, advertise, market or solicit any product or service or debt collection, employing any automatic/robo dialing, mobile phone texting, faxing or any other type of communications based mechanism or strategy governed under the rules and regulations of the Telephone Consumer Protection Act of 1991 (TCPA), The Fair Debt Collection Practices Act or any laws governing unsolicited advertising or contracts for the collections or promotion of goods or services?</p> <p>b) Does the Insured have a contract or agreement with any 3rd party or vendor to perform the above services on their behalf?</p>
Notes:	<ul style="list-style-type: none"> • This indication contemplates no change in circumstances that would materially alter the risk prior to binding coverage. • Quote Expiration date: September 26, 2016

BIND ORDER PERALTA CCD RBOA

This proposal provides a summary of coverages. In the event of a conflict, the actual terms, conditions, limitations and exclusions of the policy shall prevail. The quotes are valid until 9/26/16.

DISCLOSURE STATEMENT:

Keenan & Associates is compensated for the various services it provides by commissions paid by insurers. It is estimated that the total compensation to be received by Keenan for the 2016/2017 policy year from RSUI Indemnity Company will not exceed 10% of the total premium.

For additional information concerning Keenan compensation, refer to:
www.keenan.com/disclosure.asp.

BIND COVERAGE:

I have reviewed and accept the attached Directors and Officers Liability Proposal. Please accept this as our authorization to bind coverage per the terms and conditions detailed in this proposal for:

\$1M Limit and Premium of \$13,350 plus \$300 Wholesaler Fee to equal \$13,650.

Signed By (Print Name)

Title

Client Signature

Date

CARRIER QUOTE & POLICY FORMS

CARRIER QUOTE & SPECIMEN POLICY FORMS TO FOLLOW