

AGENDA

PERALTA COMMUNITY COLLEGE DISTRICT OPEB TRUST RETIREMENT BOARD MEETING

January 25, 2018

4:00-6:00 PM

District Administration Center Board Room

333 East 8th Street

Oakland, California 94606

- I. CALL TO ORDER
- II. RETIREMENT BOARD ROLL CALL
 - a. Board Member, Chair Bill Withrow
 - b. Board Member, Deputy Chair Christine Williams
 - c. Board Member Bill Riley
 - d. Board Member Meredith Brown
 - e. Board Member Trudy Largent
- III. ADVISORY PARTICIPANTS
 - a. Advisory Member, PFT Tae-Soon Park
 - b. Advisory Member, Local 1021 Louie Martinez
 - c. Advisory Member, Local 39 Tim Brice
 - d. Advisory Member, PRO Jerry Herman
 - e. Advisory Member, PRO Michael Wirth
 - f. Advisory Member, PRO Michael Mills
- IV. KNN.LLC Financial Advisor Joanna Bowes
- V. NEUBERGER BERMAN Investment Mgr. Cheryl Cannistra
- VI. HANSON BRIDGETT LLP Judith W. Boyette & Liz Masson
- VII. APPROVAL OF AGENDA
- VIII. APPROVAL OF MINUTES OF 30 NOV 2017 MEETING
- IX. **CAPITAL MARKETS REVIEW**

Neuberger Berman will review and discuss the current investments and the capital markets and the economy in general.

- X. **HIRING PROCESS FOR THE EXECUTIVE ADMINISTRATOR**
 - a. Presentation by Board Member Largent to address the definitive timelines and current status of the hiring process such that the Board understands when to expect the Executive Administrator to be on board and functioning.
- XI. **RFP/RFQ FOR INVESTMENT SERVICES**
 - a. Presentation by Vice Chancellor Ikharo to provide an update on the RFP/RFQ for the investment management process and address the timeline to achieve the inherent goals.
- XII. **OPEB PROGRAM FOR EMPLOYEES HIRED SUBSEQUENT TO JULY 1, 2004**
 - a. Presentation by Deputy Chair Williams to include all aspects of the existing process and the status of the breakout of this commitment from the current OPEB Trust Fund, the creation of a new Trust Fund and collateral set of policies and procedures.
- XIII. **OPEB RESERVE FUND SUMMARY AND DETAIL (FUND 69) OF THE PCCD 2017 FINAL BUDGET**
 - a. Presentation by PCCD Budget Director Luther Aaberge to make the individual figures come alive in terms of the source of the data and applicable policies and procedures involved.
- XIV. **SCHEDULE FUTURE BOARD MEETINGS**
- XV. **ADJOURNMENT**

Notes: **All meeting materials** are posted on the OPEB TRUST FUND Retirement Board website: <http://web.peralta.edu/retirement>-Board
All agenda items are to be considered as Action Items