

AGENDA

PERALTA COMMUNITY COLLEGE DISTRICT OPEB TRUST RETIREMENT BOARD MEETING

June 28, 2018

4:00-6:00 PM

District Administration Center
Board Room
333 East 8th Street
Oakland, California 94606

- I. CALL TO ORDER**
- II. RETIREMENT BOARD ROLL CALL**
 - a. Board Member, Chair Bill Withrow
 - b. Board Member Bill Riley
 - c. Board Member Meredith Brown
 - d. Board Member Trudy Largent
 - e. Vice Chancellor of Finance Romaneir Johnson
- III. ADVISORY MEMBERS**
 - a. Advisory Member, PFT Tae-Soon Park
 - b. Advisory Member, Local 1021 Louie Martinez
 - c. Advisory Member, Local 39 Tim Brice
 - d. Advisory Member, PRO Jerry Herman
 - e. Advisory Member, PRO Michael Wirth
 - f. Advisory Member, PRO Michael Mills
- IV. Consultant to the Retirement Board** Christine Williams
- V. KNN, LLC Financial Advisor** Joanna Bowes
- VI. NEUBERGER BERMAN Investment Mgr.** Cheryl Cannistra
- VII. HANSON BRIDGETT LLP** Judith W. Boyette & Liz Masson

VIII. APPROVAL OF AGENDA (Motion)

IX. REVIEW LIST OF INDIVIDUALS AUTHORIZED TO PROVIDE DIRECTIONS TO TRUSTEE (Information)

Review and discuss current Certification of Authorized Signatories for purposes of providing direction to Neuberger Berman.

X. ADOPT REVISED SUBACCOUNT ALLOCATION (Motion)

Review and adopt revised subaccount allocation with Neuberger Berman.

XI. INVESTMENT PERFORMANCE REVIEW (Information)

Presentation on Private Equity (Doug Manner- Neuberger Berman)
Neuberger Berman will review performance of the Trust's investments.

XII. RFP SUBCOMMITTEE (Information)

The Subcommittee's review of the RFP responses is still in progress. The Subcommittee continues to examine the RFP packets and will be charged with making recommendations to the Retirement Board.

XIII. OPEB Trust II PROGRAM FOR EMPLOYEES HIRED SUBSEQUENT TO JULY 1, 2004 (Motion)

The Retirement Board -Trust II Subcommittee has reviewed documentation regarding the Community College League of California's JPA OPEB program and met with League representatives to determine if the Retirement Board would recommend to the District that the JPA is an option to use for New OPEB Trust ("Trust II"). The Retirement Board -Trust II Subcommittee has asked the CCLC JPA to present information regarding the program to the Retirement Board. Review by the Retirement Board of proposed recommendation to the District regarding the establishment of Trust II.

XIV. Review and Ratify Consultant Contract (Motion)

Review and ratify contract with Christine Williams, as an independent contractor/consultant of the District, to provide required administrative services to the Retirement Board.

XV. Review and Adopt Amended Bylaws (Motion)

Review and adopt amended Bylaws, updated to reflect current applicable GASB standards.

XVI. ADJOURNMENT

Notes: **All meeting materials** are posted on the OPEB TRUST FUND Retirement Board website: <http://web.peralta.edu/retirement-Board>