

AGENDA

PERALTA COMMUNITY COLLEGE DISTRICT OPEB TRUST

RETIREMENT BOARD MEETING

August 2, 2018

333 East 8th Street

Oakland, CA 94606

9:30 a.m.

Board Member Withrow participating by phone from

9003 Shadow Ridge Road, Palm Desert, CA 92211

Public Participation. At this time, the Retirement Board will listen to communication from the public on matters that are not on the agenda and are within the Board's jurisdiction. Under provisions of the Brown Act, the Board and staff are prohibited from discussing or taking action on oral requests that are not part of the agenda, but may respond briefly. A maximum of 15 minutes (up to 3 minutes per individual) will be provided for speakers under this agenda section, at the Board President's discretion.

- CALL TO ORDER
- RETIREMENT BOARD ROLL CALL
 - Board Member, Chair Bill Withrow
 - Board Member Bill Riley
 - Board Member Meredith Brown
 - Board Member Chanelle Whitaker

- Board Member Romaneir Johnson
- ADVISORY MEMBERS
 - Advisory Member, PFT Tae-Soon Park
 - Advisory Member, Local 1021 Louie Martinez
 - Advisory Member, Local 39 Tim Brice
 - Advisory Member, PRO Jerry Herman
 - Advisory Member, PRO Michael Wirth
 - Advisory Member, PRO Michael Mills
- Consultant to the Retirement Board Christine Williams
- KNN, LLC Financial Advisor Joanna Bowes
- NEUBERGER BERMAN Investment Mgr. Cheryl Cannistra
- HANSON BRIDGETT LLP Judith W. Boyette & Liz Masson

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- **APPROVAL OF AGENDA (Motion)**

- **DESIGNATE INDIVIDUALS AUTHORIZED TO PROVIDE DIRECTIONS TO DISCRETIONARY TRUSTEE (Motion)**

Authorize the Retirement Board Chair, Vice Chair, any Board member or designated consultant to execute necessary documentation to implement action that is taken by the Board in a meeting, including providing direction to the Discretionary Trustee.

- **PAYMENT OF BOND PRINCIPAL (Motion)**

In accordance with Section 1.4 of the Custodian and Discretionary OPEB Trust Agreement Between Neuberger Berman Trust Company National Association and the Peralta Community College District Retirement Board, and consistent with section 3.04 of the Indenture of Trust related to the OPEB Bonds that funded the OPEB Discretionary Trust, authorize a transfer from the OPEB Trust of \$8,125,000 to the Debt Service Fund to be applied to redeem or defease outstanding bonds, based on a determination that such amount held in the OPEB Trust is and will not be required for payment of current or future retiree health benefit costs for participants covered by the OPEB Trust.

- **ADJOURNMENT**

Notes: **All meeting materials** are posted on the OPEB TRUST FUND Retirement Board website:

<http://web.peralta.edu/retirement>-Board