

## AGENDA

### PERALTA COMMUNITY COLLEGE DISTRICT OPEB TRUST RETIREMENT BOARD MEETING

September 20, 2018

4:00-6:00 PM

District Administration Center

Board Room

333 East 8<sup>th</sup> Street

Oakland, California 94606

- I. CALL TO ORDER**
- II. RETIREMENT BOARD ROLL CALL**
  - a. Board Member, Chair Bill Withrow
  - b. Board Member Bill Riley
  - c. Board Member Meredith Brown
  - d. Board Member Chanelle Whitaker
  - e. Board Member Romaneir Johnson
- III. ADVISORY MEMBERS**
  - a. Advisory Member, PFT Tae-Soon Park
  - b. Advisory Member, Local 1021 Louie Martinez
  - c. Advisory Member, Local 39 Tim Brice
  - d. Advisory Member, PRO Jerry Herman
  - e. Advisory Member, PRO Michael Wirth
  - f. Advisory Member, PRO Michael Mills
- IV. Consultant to the Retirement Board** Christine Williams
- V. NEUBERGER BERMAN Investment Mgr.** Cheryl Cannistra
- VI. HANSON BRIDGETT LLP** Judith W. Boyette & Liz Masson

**VII. APPROVAL OF AGENDA (Motion)**

**VIII. APPROVAL OF MINUTES OF RETIREMENT BOARD MEETINGS: February 20, 2018; March 15, 2018; June 28, 2018; August 2, 2018 (Motion)**

**IX. CASH FLOW ANALYSIS (Information)**

Vice Chancellor Johnson will present and discuss the current cash flow analysis.

**X. INVESTMENT PERFORMANCE REVIEW (Information)**

Neuberger Berman will review performance of the Trust's investments. Cheryl Cannistra will introduce Sultan Khan, who will replace Stephen Polito on the team.

**XI. REVIEW RETIREMENT BOARD GOALS, OBJECTIVES AND MAJOR MILESTONES (Information)** Consultant to the Retirement Board, Christine Williams will provide a comprehensive status report that reflects overall timelines and accomplishments of the RB and Subcommittees' 2017-18 major milestones.

**XII. RFP SUBCOMMITTEE (Motion)**

Legal Counsel, Liz Masson will provide a presentation based on the Subcommittee's review of the RFP responses. The Subcommittee narrowed the responses to three finalists. The Subcommittee recommends that the Board review presentations by each of the three finalists, currently scheduled to present separately to the Retirement Board on October 10<sup>th</sup> (Neuberger Berman), 11<sup>th</sup> (PFM) and 12<sup>th</sup> (Meketa), from 4-6pm in the District Board Room.

**XIII. OPEB Trust II PROGRAM FOR EMPLOYEES HIRED SUBSEQUENT TO JULY 1, 2004 (Information)**

The Trust II JPA OPEB program is on track to be established in early November 2018. US Bank requires the following documents to be

returned by October 8<sup>th</sup> in order to meet the November 2018 setup timeframe:

- Authorized signatures form
- W-9
- Standing Directive Fees
- Contact Contribution Instructions

**XIV. Review and Ratify Payment and Legal Counsel Contract (Motion)**

Review and ratify fiscal year 17-18 payment. Review and ratify contract with HANSON BRIDGETT LLP to provide legal services to the Retirement Board for the 2018/2019 fiscal year.

**XV. ADJOURNMENT**

Notes: **All meeting materials** are posted on the OPEB TRUST FUND Retirement Board website: <http://web.peralta.edu/retirement-board/>.