

AGENDA  
PERALTA COMMUNITY COLLEGE DISTRICT OPEB TRUST  
RETIREMENT BOARD MEETING  
February 11, 2021  
3:00-4:00 PM Closed Session  
4:00-6:00 PM Open Session  
Zoom Account  
333 East 8<sup>th</sup> Street  
Oakland, California 94606

**CLOSED SESSION**

Conference with Legal Counsel to review and discuss compliance of Sections 53620 and 53622 of the California Government Code

**OPEN SESSION**

**CALL TO ORDER**

**RETIREMENT BOARD ROLL CALL**

Board Member, Chair	Bill Withrow
Board Member	Meredith Brown
Board Member	Bill Riley
Board Member	Adil Ahmed
Board Member	Ronald McKinley

**ADVISORY MEMBERS**

Advisory Member, Local 1021	Vacant
Advisory Member, Local 39	Vacant
Advisory Member, PRO	Michael Wirth
Advisory Member, PRO	Jerry Herman
Advisory Member, PRO	Michael Mills
Advisory Member, PFT	Tim Hackett

**RETIREMENT BOARD ADVISORS:**

Christine Williams, Independent Contractor to the Retirement Board  
Tiffany Santos, Trucker Huss LP  
Tim Filla, Meketa Investment Group  
Cheryl Cannistra, Neuberger Berman  
Ed Berman, Neuberger Berman

Sultan Khan, Neuberger Berman  
Blake Biscotti, Neuberger Berman  
**APPROVAL OF AGENDA (Action)**

**APPROVAL OF MINUTES OF RETIREMENT BOARD MEETINGS: October 22, 2020 (Motion)**

**RETIREMENT BOARD NEW MEMBER INTRODUCTION (Information)**  
Acting Vice Chancellor of Human Resource, Dr. Ronald McKinley

**TOTAL COMPENSATION ACTUARY STUDY REVIEW (Information)**

Peralta Community College District (Pre-2004) Actuarial Study of Retiree Health Liabilities Under GASB 74/75 Valuation Date: June 30, 2020  
Measurement Date: June 30, 2020 For Fiscal Year-End: June 30, 2020

Peralta Community College District (Post-2004) Actuarial Study of Retiree Health Liabilities Under GASB 74/75 Valuation Date: June 30, 2020  
Measurement Date: June 30, 2020 For Fiscal Year-End: June 30, 2020

**MEKETA INVESTMENT GROUP (Information)**

Meketa Investment Group will review the Trust II investment performance

**NEUBERGER BERMAN INVESTMENT (Information)**

Review investment process

Update A/L study and revised IPS progress

Trust I's investment performance and market outlook

Private Equity – asset allocation implementation and additional private equity investments

**INDEPENDENT CONTRACTOR REPORT (Action/Information)**

- Update Authorized Signatories List (**Action**)
  - Add Christine Williams as signer for payments to Trucker Huss for legal counsel
- Trust II funding liability

- Review agreement with the District to request disbursements and to replenish Trust I to return the Trust to full funding and discuss the strategy to return one year's estimated retiree medical costs.
- Retirement Board Alternate

**NEXT MEETING DATE**

April 29, 2021

**ADJOURNMENT**

Notes: **All meeting materials** are posted on the OPEB TRUST FUND

Retirement Board website: <http://web.peralta.edu/retirement-board/>