

# Peralta Community College District

## Preliminary Performance Estimate Through 08/31/2011

	Market Value	Percent of Total	Last Month	Last 3 Months	YTD through Last Month	Last 12 Months	Last 3 Years (Annualized)	Last 5 Years (Annualized)	Annualized Since Inception Through Last Mth.
<b>FIXED INCOME</b>									
TOTAL PORTFOLIO (Gross)	54,635,721	34.62	0.54	1.56	4.85	4.85	8.54	6.49	6.22
BarCap US Aggregate Bond Index			1.46	2.77	5.88	4.62	7.23	6.56	6.26
Difference			(0.92)	(1.21)	(1.03)	0.23	1.31	(0.07)	(0.04)
<b>LARGE CAP DISCIPLINED GROWTH</b>									
TOTAL PORTFOLIO (Gross)	25,429,771	16.11	(5.54)	(7.94)	(2.15)	20.78	2.07	4.73	4.21
RUSSELL 1000 GROWTH INDEX			(5.28)	(7.57)	0.18	23.96	3.08	3.75	3.07
Difference			(0.26)	(0.37)	(2.33)	(3.18)	(1.01)	0.98	1.14
<b>LARGE CAP VALUE</b>									
TOTAL PORTFOLIO (Gross)	23,986,743	15.20	(5.63)	(9.91)	(1.51)	16.82	(1.13)	(0.88)	0.54
RUSSELL 1000 VALUE INDEX			(6.24)	(11.21)	(3.99)	14.37	(1.45)	(1.62)	0.08
Difference			0.61	1.30	2.48	2.45	0.32	0.74	0.46
<b>SMALL CAP GROWTH</b>									
TOTAL PORTFOLIO (Gross)	16,709,494	10.59	(9.09)	(10.68)	0.16	30.37	(0.07)	0.15	(1.06)
RUSSELL 2000 INDEX			(8.70)	(14.03)	(6.54)	22.19	0.83	1.53	1.18
Difference			(0.39)	3.35	6.70	8.18	(0.90)	(1.38)	(2.24)
<b>INTERNATIONAL FUND</b>									
TOTAL PORTFOLIO (Gross)	28,619,350	18.14	(7.91)	(11.45)	(3.26)	15.62	1.21	0.35	3.08
MSCI EAFE INDEX (USD)			(9.02)	(11.55)	(5.66)	10.50	(2.50)	(1.01)	2.84
Difference			1.11	0.10	2.40	5.12	3.71	1.36	0.24
<b>REITS</b>									
TOTAL PORTFOLIO (Gross)	8,431,464	5.34	(6.17)	(8.19)	5.05	19.16	6.02	2.69	5.24
NAREIT ALL EQUITY REIT INDEX			(5.60)	(7.53)	5.53	18.44	1.82	0.23	2.41
Difference			(0.57)	(0.66)	(0.48)	0.72	4.20	2.46	2.83
<b>Total Assets</b>									
Total	157,812,543	100.00							
<b>Performance</b>									
S&P 500 INDEX			(5.43)	(8.90)	(1.77)	18.50	0.54	0.78	1.25
<b>Total Performance</b>									
Weighted Portfolio Return			(5.14)	(5.89)	0.80	14.66	3.65	3.10	3.64
Custom Benchmark*			(4.07)	(5.79)	0.02	12.41	2.37	2.49	3.37
Difference			(1.07)	(0.10)	0.78	2.25	1.29	0.61	0.27
* 35% BarCap Agg Bond/ 30% S&P 500 / 20% MSCI / 10% Russell 2000 / 5% NAREIT Equity REIT Index									
** Market Values as of 6/13/2011									

Past performance does not predict or guarantee future results. Returns shown are gross of fees.

(1) Earned includes realized and unrealized gains and losses, dividend income and interest income earned, principal pay-downs, less fees paid.

(2) Inception date 1/31/06.

(3) Returns shown are gross of fees.

See Disclosures section at the end of this material, which is an important part of this presentation.