

Preliminary Performance Estimate Through 05/31/2011

	Market Value	Percent of Total	Last Month	Last 3 Months	YTD through Last Month	Last 12 Months	Last 2 Years (Annualized)	Last 3 Years (Annualized)	Last 5 Years (Annualized)	Annualized Since Inception Through Last Mth.
FIXED INCOME										
TOTAL PORTFOLIO (Gross)	53,804,300	32.18	1.05	2.50	3.24	7.80	11.38	7.70	6.83	6.21
BarCap US Aggregate Bond Index			1.31	2.65	3.02	5.84	7.12	6.53	6.63	6.02
<i>Difference</i>			(0.26)	(0.15)	0.22	1.96	4.26	1.17	0.20	0.19
LARGE CAP DISCIPLINED GROWTH										
TOTAL PORTFOLIO (Gross)	28,561,667	17.08	(2.74)	0.84	6.30	27.03	22.09	2.79	6.73	6.04
RUSSELL 1000 GROWTH INDEX			(2.75)	0.89	6.49	27.60	22.72	2.69	6.77	6.05
<i>Difference</i>			0.01	(0.05)	(0.19)	(0.57)	(0.63)	0.10	(0.04)	(0.01)
LARGE CAP VALUE										
TOTAL PORTFOLIO (Gross)	26,176,231	15.66	(1.54)	1.70	9.32	22.39	22.91	(0.21)	2.10	2.54
RUSSELL 1000 VALUE INDEX			(1.06)	1.98	8.14	24.23	23.60	(0.41)	1.70	2.33
<i>Difference</i>			(0.48)	(0.28)	1.18	(1.84)	(0.69)	0.20	0.40	0.21
SMALL CAP GROWTH										
TOTAL PORTFOLIO (Gross)	18,261,871	10.92	(1.28)	6.74	12.14	34.40	29.64	0.80	1.42	1.01
RUSSELL 2000 INDEX			(1.87)	3.33	8.71	29.75	31.68	5.75	4.70	4.14
<i>Difference</i>			0.59	3.41	3.43	4.65	(2.04)	(4.95)	(3.28)	(3.13)
INTERNATIONAL FUND										
TOTAL PORTFOLIO (Gross)	31,076,716	18.59	(1.89)	5.91	9.25	38.98	25.66	(0.34)	2.78	3.08
MSCI EAFE INDEX (USD)			(2.81)	0.84	6.66	31.26	18.42	(3.66)	2.22	2.84
<i>Difference</i>			0.92	5.07	2.59	7.72	7.24	3.32	0.56	0.24
REITS										
TOTAL PORTFOLIO (Gross)	9,301,278	5.56	1.50	5.91	14.41	33.29	47.25	8.30	7.28	7.20
NAREIT ALL EQUITY REIT INDEX			1.00	4.80	14.13	31.40	43.16	2.47	4.31	4.04
<i>Difference</i>			0.50	1.11	0.28	1.89	4.09	5.83	2.97	3.16
Total Assets										
Total	167,182,063									
Performance										
S&P 500 INDEX			(1.13)	1.84	7.82	25.95	23.45	0.91	3.32	3.09
Total Performance										
<i>Weighted Portfolio Return</i>			(1.02)	3.38	7.43	23.49	21.66	3.41	4.75	4.51
<i>Custom Benchmark*</i>			(0.58)	2.22	6.31	20.63	18.54	2.53	4.45	4.22
<i>Difference</i>			(0.44)	1.16	1.11	2.86	3.12	0.88	0.31	0.29

* 35% BarCap Agg Bond / 30% S&P 500 / 20% MSCI / 10% Russell 2000 / 5% NAREIT Equity REIT Index

** Market Values as of 6/13/2011