

AGENDA

PERALTA COMMUNITY COLLEGE DISTRICT/OPEB TRUST RETIREMENT BOARD MEETING

February 16, 2012
4:00 PM-6:00 PM

Board Room, District Administration Center
333 East 8th Street
Oakland, CA 94606
(510) 466-7200

I. CALL TO ORDER

II. ROLL CALL

PERALTA COMMUNITY COLLEGE DISTRICT:

Board Trustee	Bill Riley
Board Trustee	Bill Withrow
Board Trustee	Cy Gulassa
Vice Chancellor of Finance & Administration	Ronald P. Gerhard
Vice Chancellor of Human Resources	Trudy Largent
Advisory Member, PFT	Tae-Soon Park
Advisory Member, Local 1021	Ava Lee-Pang
Advisory Member, Local 39	William Highsmith
Advisory Member, PRO	Jerry Herman
Advisory Member, PRO	Odell Johnson
Advisory Member, PRO	Michael Wirth

KNN PUBLIC FINANCE

Financial Advisor	Joanna Bowes
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NEUBERGER BERMAN

Investment Manager	William Wallace
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III. APPROVAL OF AGENDA

Action
2011/2012-001

The Retirement Board retains the right to change the order in which agenda items are discussed. Subject to review by the Board, the agenda is to be approved as presented. Items may be deleted or added for discussion only according to G.C. Section 54954.2.

PUBLIC COMMENTS
COMMITTEE CONSIDERATION

IV. APPROVAL OF MINUTES

Action
2011/2012-002

The Retirement Board will review the minutes and actions taken from the previous meetings held on

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January 26, 2012 for any adjustments and adoption.

PUBLIC COMMENTS
COMMITTEE CONSIDERATION

V. CORRESPONDENCE

Information
2011/2012-003

Correspondence will be presented and reviewed by the Board. No action may be taken in response; only referred for action on a subsequent agenda.

PUBLIC COMMENTS
COMMITTEE CONSIDERATION

VI. BYLAWS

Action
2011/2012-004

Review revised Retirement Board bylaws with the inclusion of the new structure and provisions for proprietary investment of the Discretionary Trustee.

PUBLIC COMMENTS
COMMITTEE CONSIDERATION

VII. MORTGAGE-BACKED SECURITIES

Action/Information
2011/2012-005

Review the number of mortgage-backed securities within our existing portfolio.

PUBLIC COMMENTS
COMMITTEE CONSIDERATION

VIII. IMPLEMENTATION TIMELINE FOR NEUBERGER BERMAN

Information
2011/2012-006

Review Discretionary Trustee implementation timeline from Neuberger Berman.

PUBLIC COMMENTS
COMMITTEE CONSIDERATION

IX. INVESTMENT PORTFOLIO REVIEW

Information
2011/2012-007

Quarterly review of our current investments and returns.

PUBLIC COMMENTS
COMMITTEE CONSIDERATION

X. RETIREMENT BOARD QUARTERLY REPORT**Information
2011/2012-008**

Draft of the Retirement Board quarterly report is being provided for review and comment. Under the Retirement Board Bylaws, the Retirement Board is to provide the Peralta Community College District Board of Trustees with quarterly reports briefly summarizing the activities and actions taken of the Retirement Board.

PUBLIC COMMENTS
COMMITTEE CONSIDERATION

XI. AGENDA ITEMS FOR NEXT MEETING**Information
2011/2012-009**

PUBLIC COMMENTS
COMMITTEE CONSIDERATION

XII. INFORMATION REPORTS**RETIREMENT BOARD COMMENTS****Information
2011/2012-010**

Each member may report about various matters involving the Retirement Board. There will be no Board discussion except to ask questions or refer matters to staff, and no action will be taken unless listed on a subsequent agenda.

PROGRAM CONSULTANTS COMMENTS**Information
2011/2012-011**

The Consultants will report to the Board about various matters involving the Retirement Board. There will be no Board discussion except to ask questions, and no action will be taken unless listed on a subsequent agenda.

VISITORS COMMENTS**Information
2011/2012-012**

The public may address the Retirement Board on any matter pertaining to the Board that is not on the agenda. The Chairperson reserves the right to limit the time of presentations by individual or topic.

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Meeting materials are posted on the Board committee website:

<http://web.peralta.edu/trustees/board-committees/retirement-board/>

Agenda Posted: February 13, 2012