

# AGENDA

## PERALTA COMMUNITY COLLEGE DISTRICT/OPEB TRUST RETIREMENT BOARD MEETING

March 14, 2013  
4:00 PM-6:00 PM

Board Room, District Administration Center  
333 East 8<sup>th</sup> Street  
Oakland, CA 94606  
(510) 466-7200

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### I. CALL TO ORDER

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### II. ROLL CALL

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#### PERALTA COMMUNITY COLLEGE DISTRICT:

Board Trustee	Bill Riley
Board Trustee	Bill Withrow
Board Trustee	Cy Gulassa
Vice Chancellor of Finance & Administration	Ronald P. Gerhard
Vice Chancellor of Human Resources	Trudy Largent
Advisory Member, PFT	Tae-Soon Park
Advisory Member, Local 1021	Ava Lee-Pang
Advisory Member, Local 39	William Highsmith
Advisory Member, PRO	Jerry Herman
Advisory Member, PRO	Odell Johnson
Advisory Member, PRO	Michael Wirth

#### KEYGENT LLC

Financial Advisor	Joanna Bowes
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#### NEUBERGER BERMAN

Investment Manager	William Wallace
Discretionary Trustee	Edward Berman

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### III. APPROVAL OF AGENDA

Action  
2012/2013-001

The Retirement Board retains the right to change the order in which agenda items are discussed. Subject to review by the Board, the agenda is to be approved as presented. Items may be deleted or added for discussion only according to G.C. Section 54954.2.

PUBLIC COMMENTS  
COMMITTEE CONSIDERATION

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### IV. APPROVAL OF MINUTES

Action  
2012/2013-002

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The Retirement Board will review the minutes and actions taken from the previous meetings held on December 13, 2012 for any adjustments and adoption.

PUBLIC COMMENTS  
COMMITTEE CONSIDERATION

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## **V. CORRESPONDENCE**

**Information  
2012/2013-003**

Correspondence will be presented and reviewed by the Board. No action may be taken in response; only referred for action on a subsequent agenda.

PUBLIC COMMENTS  
COMMITTEE CONSIDERATION

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## **VI. INVESTMENT PORTFOLIO REVIEW**

**Information  
2012/2013-004**

Review of our current investments and returns. Mr. Wallace and Mr. Berman will provide the Board with a summary of the portfolio returns to date, provide a current assessment of market conditions relevant to the portfolio, as well as recommendations going forward to the Investment Policy Statement (IPS).

PUBLIC COMMENTS  
COMMITTEE CONSIDERATION

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## **VII. ACTUARIAL STUDY**

**Information  
2012/2013-005**

Review of the actuarial study report for fiscal year ending June 30, 2013. Geoffrey Kischuk with Total Compensation Systems, Inc. will be present to review and respond to questions concerning the March 1, 2013 Peralta CCD Actuarial Study of Retiree Health Liabilities report.

PUBLIC COMMENTS  
COMMITTEE CONSIDERATION

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## **VIII. INFORMATION REPORTS**

### **RETIREMENT BOARD COMMENTS**

**Information  
2012/2013-006**

Each member may report about various matters involving the Retirement Board. There will be no Board discussion except to ask questions or refer matters to staff and no action will be taken unless listed on a subsequent agenda.

## **PROGRAM CONSULTANTS COMMENTS**

**Information**  
**2012/2013-007**

The Consultants will report to the Board about various matters involving the Retirement Board. There will be no Board discussion except to ask questions and no action will be taken unless listed on a subsequent agenda.

## **VISITORS COMMENTS**

**Information**  
**2012/2013-008**

The public may address the Retirement Board on any matter pertaining to the Board that is not on the agenda. The Chairperson reserves the right to limit the time of presentations by individual or topic.

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## **ADJOURNMENT**

Meeting materials are posted on the Board committee website:

<http://web.peralta.edu/trustees/board-committees/retirement-board/>

Agenda Posted: March 6, 2013