

# AGENDA

## PERALTA COMMUNITY COLLEGE DISTRICT/OPEB TRUST

April 16, 2015

4:30 PM-6:00 PM

Board Room, District Administration Center

333 East 8<sup>th</sup> Street

Oakland, CA 94606

(510) 466-7200

---

### I. CALL TO ORDER

---

### II. ROLL CALL

---

#### PERALTA COMMUNITY COLLEGE DISTRICT:

Board Trustee	Bill Riley
Board Trustee	Bill Withrow
Board Trustee	Cy Gulassa
Board Trustee (Alternate)	Meredith Brown
Interim Vice Chancellor of Finance & Administration	Susan Rinne
Vice Chancellor of Human Resources	Trudy Largent
Advisory Member, PFT	Tae-Soon Park
Advisory Member, Local 1021	James Blake
Advisory Member, Local 39	Vacant
Advisory Member, PRO	Jerry Herman
Advisory Member, PRO	Michael Wirth
Advisory Member, PRO	Michael Mills

#### KNN LLC

Financial Advisor	Joanna Bowes
-------------------	--------------

#### NEUBERGER BERMAN

Investment Manager	William Wallace
--------------------	-----------------

---

### III. APPROVAL OF AGENDA

**Action**  
**2014/2015-001**

The Retirement Board retains the right to change the order in which agenda items are discussed. Subject to review by the Board, the agenda is to be approved as presented. Items may be deleted or added for discussion only according to G.C. Section 54954.2.

PUBLIC COMMENTS

COMMITTEE CONSIDERATION

---

### IV. APPROVAL OF MINUTES

**Action**  
**2014/2015-002**

The Retirement Board will review the minutes and actions taken from the previous meetings held on

April 13, 2015  
Page 1

January 29, 2015 for any adjustments and adoption.

PUBLIC COMMENTS  
COMMITTEE CONSIDERATION

---

**V. CORRESPONDENCE**

**Information**  
**2014/2015-003**

Correspondence will be presented and reviewed by the Board. No action may be taken in response; only referred for action on a subsequent agenda.

PUBLIC COMMENTS  
COMMITTEE CONSIDERATION

---

**VI. INVESTMENT PORTFOLIO REVIEW**

**Information**  
**2014/2015-004**

Review of our current investments and returns. Mr. Wallace will provide the Board with a summary of the portfolio returns to date and a current assessment of market conditions relevant to the portfolio.

PUBLIC COMMENTS  
COMMITTEE CONSIDERATION

---

**VII. ACTUARIAL STUDY PRESENTATION**

**Information**  
**2014/2015-005**

Presentation on the Actuarial Study of the Retiree Health Liabilities. Geoffrey Kischuk with Total Compensation Systems, Inc. will be present to review and respond to questions concerning the March 19, 2015 Peralta CCD Actuarial Study of Retiree Health Liabilities report.

PUBLIC COMMENTS  
COMMITTEE CONSIDERATION

---

**VIII. IRREVOCABLE TRUST**

**Action**  
**2014/2015-006**

Establishment of an Irrevocable Trust in the amount of \$153,000. Funding our OPEB liability 100%. Board to authorize and direct staff to begin the process of establishing an Irrevocable Trust.

PUBLIC COMMENTS  
COMMITTEE CONSIDERATION

---

**IX. UPDATE TRUST DOCUMENTS**

**Information**  
**2014/2015-007**

Review steps required to update the existing Revocable Trust structure.

PUBLIC COMMENTS

**April 13, 2015**  
**Page 2**

---

**X. MEETING FREQUENCY**

**Action**  
**2014/2015-008**

Meeting dates suggested for May and June 2015.

PUBLIC COMMENTS  
COMMITTEE CONSIDERATION

---

**XI. INFORMATION REPORTS**

**RETIREMENT BOARD COMMENTS**

**Information**  
**2014/2015-009**

Each member may report about various matters involving the Retirement Board. There will be no Board discussion except to ask questions or refer matters to staff and no action will be taken unless listed on a subsequent agenda.

**PROGRAM CONSULTANTS COMMENTS**

**Information**  
**2014/2015-010**

The Consultants will report to the Board about various matters involving the Retirement Board. There will be no Board discussion except to ask questions and no action will be taken unless listed on a subsequent agenda.

**VISITORS COMMENTS**

**Information**  
**2014/2015-011**

The public may address the Retirement Board on any matter pertaining to the Board that is not on the agenda. The Chairperson reserves the right to limit the time of presentations by individual or topic.

---

**ADJOURNMENT**

Meeting materials are posted on the Board committee website:

<http://web.peralta.edu/trustees/board-committees/retirement-board/>

Agenda Posted: April 13, 2015